

Annual Return for the Year Ended 31 March 2026

Accounting statement 2025-26 for:

Name of body: CALDICOT TOWN COUNCIL

**RESTATED

	Year ending		Notes and guidance
	31 March 2025 (£)	31 March 2026 (£)	
Statement of income and expenditure/receipts and payments			
1. Balances brought forward	511,153	444,389	Total balances and reserves at the beginning of the year as recorded in the financial records. Must agree to line 7 of the previous year.
2. (+) Income from local taxation/levy	451,890	491,830	Total amount of income received/receivable in the year from local taxation (precept) or levy/contribution from principal bodies.
3. (+) Total other receipts	73,356	66,172	Total income or receipts recorded in the cashbook minus amounts included in line 2. Includes support, discretionary and revenue grants.
4. (-) Staff costs	148,068	218,458	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, taxable allowances, PAYE and NI (employees and employers), pension contributions and termination costs. Exclude reimbursement of out-of-pocket expenses.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on external borrowing (if any).
6. (-) Total other payments	**443,942	311,076	Total expenditure or payments as recorded in the cashbook minus staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	444,389	472,857	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6).
Statement of balances			
8. (+) Debtors	11756	32,693	Income and expenditure accounts only: Enter the value of debts owed to the body at the year-end.
9. (+) Total cash and investments	442,117	446,872	All accounts: The sum of all current and deposit bank accounts, cash holdings and investments held at 31 March. This must agree with the reconciled cashbook balance as per the bank reconciliation.
10. (-) Creditors	9,483	6,708	Income and expenditure accounts only: Enter the value of monies owed by the body (except borrowing) at the year-end.
11. (=) Balances carried forward	444,389	472,857	Total balances should equal line 7 above: Enter the total of (8+9-10).
12. Total fixed assets and long-term assets	440,519	440,519	The asset and investment register value of all fixed assets and any other long-term assets held as at 31 March.
13. Total borrowing	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

Annual Governance Statement

We acknowledge as the members of the Council, our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, that for the year ended 31 March 2026:

	Agreed?		'YES' means that the Council:	Toolkit
	Yes	No*		
1. In consultation with the community, we have developed a vision and purpose for the Council and used this vision to inform the Council's plans, budget and activities.			Has consulted with the community and focussed its activities to meet the community's needs	A, C
2. We have adopted a Code of Conduct for members and officers and implemented an appropriate training plan for members to ensure all councillors understand their role and responsibilities.			Ensures that councillors understand and are equipped to deliver their roles and responsibilities.	B
3. We have ensured that we electronically publish the information the Council is required to publish by law, on its website at [insert name of website].			Is transparent about its activities and provides the public with all information required by law	A, C, D, E
4. We have taken all reasonable steps to ensure that the Council complies with relevant laws and regulations when exercising its functions, including employment of staff and payment of allowances to members.			Has only done things that it has the legal power to do and has conformed to codes of practice and standards in the way it does so	
5. We have adopted standing orders, financial regulations and terms of reference and ensure that these are followed when conducting business including functions delegated to committees.			Has adopted rules and procedures to govern how the Council conducts its business including procurement of goods and services.	B, E
6. We have put in place arrangements for: <ul style="list-style-type: none"> • Effective financial management including the setting and monitoring of the Council's budget and preparation and approval of the annual accounts • Maintenance and security of accurate and up to date accounting and other financial records • Identifying potential liabilities, commitments, events and transactions that may have a financial impact on the Council. 			Calculated its budget requirement in accordance with the law and properly monitors its financial position throughout the year and has prepared and approved its accounts in accordance with legislation	D
7. We have maintained an adequate system of internal control and management of risk, including: <ul style="list-style-type: none"> • measures designed to prevent and detect fraud and corruption including clearly documented procedures for authorising and making payments • assessment and management of risks facing the Council • an adequate and effective system of internal audit and reviewed the effectiveness of these arrangements. 			Made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge including arranging for a competent person, independent of the financial controls and procedures, to give an objective view on whether these meet the needs of the body.	D, E
8. We have taken appropriate action on all matters raised in previous reports from internal and external audit.			Considered and taken appropriate action to address weaknesses /issues brought to its attention by internal and external auditors.	D, E
9. We have provided proper opportunity for the exercise of electors' rights in accordance with the requirements of the Public Audit (Wales) Act 2004 and the Accounts and Audit (Wales) Regulations 2014.			Has given all persons interested the opportunity to inspect the body's accounts as set out in the notice of audit issued by the Auditor General.	E
10. General power of Competence – The Council has resolved to adopt the General Power of Competence set			Meets the eligibility criteria to exercise the general Power of	E

* Please include an explanation for any 'No' answers

out in Local Government and Elections (Wales) Act 2021		Competence	
--	--	------------	--

Additional disclosure notes

Include here any additional disclosures the Council considers necessary to aid the reader's understanding of the accounting statement and/or the annual governance statement.

The following information is provided to assist the reader to understand the accounting statement and/or the Annual Governance Statement

1. Expenditure under S137 Local Government Act 1972

Section 137(1) of the 1972 Act permits the Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of, and will bring direct benefit to, the area or any part of it, or all or some of its inhabitants, providing that the benefit is commensurate with the expenditure. Section 137(3) also permits the Council to incur expenditure for certain charitable and other purposes. The maximum expenditure that can be incurred under both section 137(1) and (3) for the financial year 2025-26 was £11.10 per elector.

In 2025-26, the Council made payments totalling £_____ under section 137. These payments are included within 'Other payments' in the Accounting Statement.

2.

**RESTATED

The restated figure required by the auditor for the 24/25 external auditor does not equate to the Box 7 balance of 444,389. I believe the auditor meant the new figure should be 443,942 (instead of 443,952 as per the audited return). The arithmetic works and the Box 7 balance is unchanged.

Trust Funds

Trust funds – The Council acts as sole trustee for and is responsible for managing trust fund(s)/assets. We exclude transactions related to these trusts from the Accounting Statement. In our capacity as trustee, we have discharged our responsibility in relation to the accountability for the fund(s) including financial reporting and, if required, independent examination or audit.	Yes	No	N/A	Has met all of its responsibilities where it is a sole managing trustee of a local trust or trusts.
---	-----	----	-----	---

Council approval and certification

The Council is responsible for the preparation of the accounting statements and the annual governance statement in accordance with the requirements of the Public Audit (Wales) Act 2004 (the Act) and the Accounts and Audit (Wales) Regulations 2014.

Certification by the RFO I certify that the accounting statements contained in this Annual Return present fairly the financial position of the Council, and its income and expenditure, or properly present receipts and payments, as the case may be, for the year ended 31 March 2026.	Approval by the Council I confirm that these accounting statements and Annual Governance Statement were approved by the Council under minute reference:
	Minute ref:
RFO signature:	Chair signature:
Name:	Name:
Date:	Date:

* Please include an explanation for any 'No' answers

Section 2 - Statement of accounts - Welsh version

Caldicot Town Council

	Annual return last year	Year ending 31 March 2026 £	Variance
1. Balances brought forward	511,153.49	444,389.34	
2. (+) Annual precept	451,890.00	491,830.00	8.84%
3. (+) Total other receipts	73,356.14	66,171.75	-9.79%
4. (-) Staff costs	148,068.41	218,458.18	47.54%
5. (-) Loan interest / capital repayments	0.00	0.00	0.00%
6. (-) Total other payments	443,941.88	311,075.89	-29.93%
7. (=) Balances carried forward	444,389.34	472,857.02	
8. (+) Debtors and stock balances	11,755.70	32,693.21	
9. (+) Total cash and investments	442,117.08	446,871.81	
10. (-) Creditors	9,483.44	6,708.00	
11. (=) Balances carried forward	444,389.34	472,857.02	
12. Total fixed assets and long term assets	440,519.00	440,519.00	0.00%
13. Total borrowings	0.00	0.00	

Signed

Chair

Clerk / Responsible Financial Officer

Reserve Status

	01/04/25	31/03/26
Revenue Account	-£5,625.07	£22,842.61
General Balance/Contingency	£20,000.00	£20,000.00
Reserves General	£239,841.99	£239,841.99
Repairs/H&S Works	£85,592.42	£85,592.42
Provisions		
CCTV System	£10,000.00	£10,000.00
Bus Shelters	£0.00	£0.00
Play Equipment	£30,000.00	£30,000.00
Compound	£30,000.00	£30,000.00
Cemetery Land	£34,580.00	£34,580.00
Community Bench project - multiple benches for the community to be placed around the town	£0.00	£0.00
50 years of Caldicot Town	£0.00	£0.00
Election Expenses	£0.00	£0.00
	<u>£444,389.34</u>	<u>£472,857.02</u>
	<u>£444,389.34</u>	<u>£472,857.02</u>

Clerk

From: [Redacted]
Sent: 25 June 2026 11:00
To: Clerk
Subject: [Redacted] - Internal Audit and External Audit CTC - Update
Attachments: 000010.pdf; 000009.pdf

Job Summary : Internal Audit and External Audit CTC

Hello Alice

I've reviewed the audit reports. There were a couple of things for us to address for you:

The Internal audit report says that the 2024/25 figures on the audited AGAR do not match the figures on Edge and also that the Reserves report does not match the AGAR statement of accounts.

Please see attached Reserve report as at 31/03/26 showing the total reserves = 472,857.02, this matches Box 7 on the Annual Return.

Box 4 and Box 6 on our Annual Return for 2024/25 does not match the audited return. Also, the external auditor noted there was a typo on Box 4 and said that a restatement to 434,942 was required on Box 6 which did not affect the balances in Box 7.

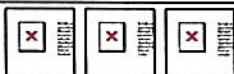
I have updated Box 4 on Edge to match the audited return.

I have updated Box 6 on Edge to the figure required by the auditor (434,942 instead of 443,952) but if you calculate the 2024/25 column, then the figure required by the auditor does not equate to the Box 7 balance of 444,389. I believe the auditor meant the new figure should be 443,942 (instead of 443,952 as per the audited return). The arithmetic works and the Box 7 balance is unchanged. You may need to explain this to the external auditor when you submit the 2025/26 return.

The updated Annual Return is attached for you to complete the AGAR for Council approval.

Best regards

[Redacted Signature]



EDGE IT Support

Email: [Redacted]

Office: (40) 24 7666 7227

www.edgeITsystems.com

