AGENDA ITEM 7

Committee: Full Council

Date: 10 February 2026

Title: Budget Precept Proposals

Purpose of Report

Members are asked to approve a budget for the financial Year 2026-2027, noting the expected outturn at March 2026 along with the Reserve position of the council. A Precept for the Council will be set as part of this process.

Recommendations:

Report:

1. There have as members know been issues that have prevented us bringing the full Budget proposals to council until this month. At the Full Council meeting on the 3 February 2026 members were given information that allowed them to consider what projects might be able to considered in the Financial year 2026-27.

2. The projected figures were shared ahead of the meeting and as such there has been no major change to these figures at this point. It is important to remember that these are projections and as such there may be changes at year end. I am confident that by having the EMR reserves and unallocated reserves for each of the headings we can vire across savings that will allow for unforeseen circumstances to be looked covered through delegated transfers. However, there will always be exceptions as we are unable to foresee all circumstances how hard we try.

3. The council is required to annually set a budget for each of its Governance Years. This budget is required to show how the council expects to collect income and how it predicts what its spending will be. It is from this budget setting process that the council will establish what level of precept will be required in order for it to cover all its expenditure.

4. During this year the council has embarked on a number of projects and members were asked at the meeting on the 3rd February to put forward their final suggestions for projects that should be included in the final budget. These were discussed at the meeting and as such are now included in **Appendix 6A.**

5. In order for the council to plan what funds will be required it is apposite for councillors to understand the cost implications of their plans and the time scales involved. At some point the whole council will need to agree on a prioritisation for each of the projects along with the likelihood of succeeding in the future.

6. The Council is required to look at the current Schedule of Charges. This has been presented ahead of this meeting and it is for Full Council to decide what charges they wish to apply. It has been noted during the last few months that there had been no formal adoption of charges for certain aspects of charges that might apply to the operations that take place in

the cemetery. These were discussed by members of the Cemetery Working Group and they have requested that their thoughts be brought to this meeting.

7. You will therefore see that there is now an additional section of charges that looks at plaques, benches, and rose bushes. It is worth reminding members that whilst the cemetery should not be seen as making money out of peoples grief, there are expectations that it is place where people can go that is both peaceful and well kept. That does come at a cost.

8. Members are being asked to consider room hire charges for 2026-2027. There has been an increase in the number of groups wishing to use the Council rooms and this is both due to the improvement in the rooms and also to the warm welcome that they are receiving.

9. **Allotments -** Members will recall that the Schedule of Fees for the KGVPF, Oakley Way and Sandy Lane allotments had already been set for 2026/27. You are now being asked to set charges for the financial year 2027-28.

10. The Tax Base for 2026-27 has been set at 4180.04 as can be seen in **Appendix 6C**

11. You will see that having taken the projects put forward last week for inclusion in next years budget there has been an initial 2026/2027 budget that I have been able to put forward for members consideration. That initial budget is achieved at keeping cost down to the bare minimum and not making allowances for any inflation impact. This would give the council the opportunity to set the following increase should it so desire.

- **Precept: £501,155**
- **Overall Precept Increase: £9,325**
- **Percentage Overall Increase: 1.90%**
- **Residents Increase: 1.43%**
- **Monthly Increase: £0.14**

12. I would request members to consider whether such a budget is prudent as it would leave the council severely at risk of any sudden changes to inflation and to unexpected increases due to unforeseen circumstances.

13. It would much more prudent for members to consider either the column that reflects an increase across most cost centres of either 3.8%, the rate of inflation or 5%. This should not be applied across all cost centres as there are changes that are not necessarily linked to inflation or a set percentage. The most notable of these should be considered to be the funding allocated to staffing. As we are currently unaware of what the negotiated increase this will need to be handled in a sympathetic manner taking into account annual spinal increases as well as the national agreement.

14. If members were to consider such an approach this could be reflected in the following manner:

- **Precept: £523,972**
- **Overall Precept Increase: £32,142**
- **Percentage Overall Increase: 6.54%**
- **Residents Increase: 1.43%**

- **Monthly Increase: £0.60**

- **Precept: £528,128**
- **Overall Precept Increase: £36,298**
- **Percentage Overall Increase: 7.38%**
- **Residents Increase: 6.89%**
- **Monthly Increase: £0.68**

15. If you were to introduce a flat rate increase across all budget centres then the following would occur.

- **3.18 % inflationary increase**
- **Precept: £510,520**
- **Overall Precept Increase: £18,690**
- **Percentage Overall Increase: 3.8%**
- **Residents Increase: 3.33%**
- **Monthly Increase: £0.33**

- **5% flat rate increase**
- **Precept: £516,422**
- **Overall Precept Increase: £24,592**
- **Percentage Overall Increase: 5%**
- **Residents Increase: 4.52%**
- **Monthly Increase: £0.45**

Proposed resolution

16. Members **RESOLVE** to set the 2026-2027 Fees as discussed and resolved on the appended sheet.

17. Members **RESOLVE** to approve a **Precept** of **£XXX,XXX** for the Financial Year 2026-2027 having taken into account the current reserves and the impact on future reserves. The Approved budget will be appended to the Minutes of this meeting as well as shared on the town council website.

Mark Tredwin
Town clerk
February 2026

SCHEDULE OF FEES – 2026/2027

a) Burial Fees

£	1.4.20	1.4.21	1.4.22	1.4.23	1.4.24	1.4.25	1.4.26
Opening New Single Grave	£300	£300	£300	£325	£395	£434.50	
Opening New Double Grave	£300	£300	£300	£325	£395	£544.50	
Opening New Triple Grave	£300	£300	£300	£325	£395	£654.50	
Re-opening Existing Grave	£300	£300	£300	£325	£395	£434.50	
Burials Up to 18 Years	£0	£0	£0	£0	£0	£0	
Serving Members of Armed Forces	£0	£0	£0	£0	£0	£0	
Scattering of Cremated Remains	£60	£60	£60	£65	£80	£88	
Cremated Remains CRS Area	£120	£120	£120	£135	£150	£165	
Created Remains in Existing Grave	£120	£120	£120	£135	£150	£165	
Created Remains in New Grave	£300	£300	£300	£325	£395	£434.50	
Reserved Space	£275	£275	£275	£300	N/A	N/A	
Reserved Cremation Area	£110	£110	£110	£130	N/A	N/A	
New Headstone (to place)	£130	£130	£130	£145	£200	£220	
CRS Tablet/Memorial	£130	£130	£130	£145	£200	£220	
New Inscription	£130	£130	£130	£145	£200	£220	

Allocation of spaces for Caldicot Residents Only*
*exceptions would be persons who have had long term residence with family links within Caldicot and have moved out of the area; any members of armed forces with family links in Caldicot

b) Allotment Fees

£	2021	2022	2022	2023	2024	2025		1.4.26			
						small	large	small	large	small	large
Full Charge For Working Plot Holders	£40	£40	£40	£40	£50	£60	£75	£66	£82.50		
Concession Charge for Retired*/Unemployed	£20	£20	£20	£20	£25	£30	£40	£33	£44		

*Retired in receipt of state pension only
1 year's notice must be given for rental increase (allotment holders notified in 2025 of 2026 increase)

c) Town Council Building Hire Fees

£	1.4.20	1.4.21	1.4.22	1.4.23	1.4.24	1.4.25	1.4.26
Volunteer/Charity/Community Groups (do not receive financial assistance)	£0	£0	£0	£0	£0	£0	
Volunteer/Charity/Community Groups (receive financial assistance)	£8	£8	£8	£10	£12	£15	
Business Organisations	£30	£30	£30	£30	£30	£30	

d) Other

£		1.4.26
Memorial Wall Benches	Currently charged at cost plus admin/maintenance charge	£300
Plaque with Rose	Currently charged at cost plus admin/maintenance charge	£95
Plaque	Currently charged at cost plus admin/maintenance charge	£75
Memorial Roses (Bushes)	Currently charged at cost plus admin charge	£40
Memorial Trees and plaque	Currently charged at cost plus admin charge	£145

Financial Budget Projection 26-27

Budget setting process

INCOME

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	Predominately flat rate increase but some variations			
							CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
200	Burial Fees	£17,695.00	£20,000	£10,670	£20,000	£20,000	£20,000	£20,000	£20,000	£20,000
205	Allotment Rents	£2,300.00	£2,500	£3,030	£3,030	£2,500	£2,500	£2,500	£2,500	£2,500
210	Town Council Building Hire	£458.00	£600	£518	£900	£600	£600	£600	£600	£600
215	Nursery Rent/Recharge Insurance	£6,080.00	£6,300	£3,000	£6,000	£6,300	£6,300	£6,300	£6,300	£6,300
220	Refund Business Rates 9SL 16/17 (MCC)	£0.00	£0			£0	£0	£0	£0	£0
225	Grant income received	£22,086.00	£0		£30,000	£0	£0	£0	£0	£0
230	MCC Food Partnership Growing Grant	£0.00	£0		£0	£0	£0	£0	£0	£0
									£0	£0
Total Town Facilities		**£48,619.00**	**£29,400**	**£17,218**	**£59,930**	**£29,400**	**£29,400**	**£29,400**	**£29,400**	**£29,400**

Projects										
4098	Refund Claim of Rent re: Suite 3	£146.40	**£0**		£0	**£0**	£0	**£0**	**£0**	**£0**
Total Projects			**£0**	**£0**	**£0**	**£0**	£0	**£0**	**£0**	**£0**

Administration

100	**Precept**	**£451,890.00**	**£ 491,830**	**£327,887**	**£491,830**	**£ -**	**£ -**	**£ -**	**£ -**	**£ -**
105	Agency Services Provided	£0.00	£0			£0	**£0**	**£0**	**£0**	**£0**
115	Sale of Assets	£0.00	£0			£0	**£0**	**£0**	**£0**	**£0**
120	Insurance claim	£0.00	£0			£0	**£0**	**£0**	**£0**	**£0**
125	Bank Interest (current)	£7.58	£0			£0	**£0**	**£0**	**£0**	**£0**
130	VAT Receivable	£62,020.59	£0		£37,254	£0	**£0**	**£0**	**£0**	**£0**
140	Contra	£2,063.54	£0			£0	**£0**	**£0**	**£0**	**£0**
600	Loan/Capital Receipt	£0.00	£0	£13,957		£0	**£0**	**£0**	**£0**	**£0**
620	Bank Interest Select Instant Access Acct	£235.92	£0	£9	£144	£0	**£0**	**£0**	**£0**	**£0**
630	Investment interest CCLA	£22,439.70	£12,000	£9,208	£11,389	£12,000	£12,000	£12,000	£12,000	£12,000
640	Investment interest Mon BS (Acc Closed)	£48.00	£0			£0	**£0**	**£0**	**£0**	**£0**
645	Room/Hire/Photocopying	£13.00	£0		£13	£0	**£0**	**£0**	**£0**	**£0**
	Unallocated Reserves		£0			£0	**£0**	**£0**	**£0**	**£0**
Total Administration		**£538,718.33**	**£503,830**	**£351,061**	**£540,630**	**£12,000**	**£12,000**	**£12,000**	**£12,000**	**£12,000**
							£0			
Total Income		**£587,337.33**	**£533,230**	**£368,278**	**£600,560**	**£41,400**	**£41,400**	**£41,400**	**£41,400**	**£41,400**

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
EXPENDITURE										
KGVPF Trustee Land										
5010	Child Play Area Materials Etc	£515	£4,250	£0	£1,000	£4,250	£4,412	£4,463	£4,569	£4,675
5020	Playarea Safety Inspections (RoSPA & M(	£1,352	£2,000	£208	£1,352	£2,000	£2,076	£2,100	£2,150	£2,200
5030	Playarea Gates Attendant	£313	£0	£0	£313	£0	£0	£0	£0	£0
5050	Welsh Water (KG Allots)	£29	£40	£18	£30	£40	£42	£42	£43	£44
5081	MUGA Project/Maintenance	£0	£0	£0	£0	£0	£0	£0	£0	£0
5090	Grounds Maintenance Contractor	£18,786	£21,500	£10,935	£20,000	£21,500	£22,317	£22,575	£23,113	£23,650
5095	Waste Removal	£45	£200	£0	£90	£200	£208	£210	£215	£220
5100	Fields in Trust Affiliation	£0	£75	£0	£70	£75	£78	£79	£81	£83
5110	Green Flag Award/signs	£0	£0	£0	£0	£0	£0	£0	£0	£0
5120	External repairs	£80	£0	£45	£250	£0	£0	£0	£0	£0
5125	Trees/Bushes	£4,520	£3,500	£0	£4,250	£3,500	£3,633	£3,675	£3,763	£3,850
5135	Litter Bins	£0	£1,000	£0	£500	£1,000	£1,038	£1,050	£1,075	£1,100
5140	Bowling Green Contractor	£9,902	£11,000	£4,967	£11,000	£11,000	£11,418	£11,550	£11,825	£12,100
5150	STRI Subscription/Inspection	£0	£800	£890	£890	£800	£830	£840	£860	£880
5160	Pest Control	£0	£100	£0	£50	£100	£104	£105	£108	£110
5180	Repairs to wall KGVPF	£0	£0	£0	£0	£0	£0	£0	£0	£0
5200	Replace bollards	£0	£1,000	£0	£0	£1,000	£1,038	£1,050	£1,075	£1,100
5230	Asbestos re-inspect Bowls Club	£0	£0	£0	£0	£0	£0	£0	£0	£0
5260	Legionella inspect Bowls Club	£0	£600	£0	£500	£600	£623	£630	£645	£660
5275	Fixed wiring testing (5 years)	£0		£0	£0		£0	£0	£0	£0
5300	KGVPF Entrance Gates Attendant	£0		£0	£0		£0	£0	£0	£0
Total KGVPF Trustee Land		**£35,541**	**£46,065**	**£17,063**	**£40,295**	**£46,065**	**£52,668**	**£53,277**	**£54,546**	**£55,814**

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
Town Facilities										
2000	***Allotments***									
2000/1	Rent of Land from MCC	£15.00	£15	£0	£15	£15	£16	£16	£16	£17
2000/2	Affiliation Fees (Fields in Trust)	£55.00	£55	£70	£55	£55	£57	£58	£59	£61
2000/3	Water Supply	£964.84	£1,000	£1,308	£800	£1,000	£1,038	£1,050	£1,075	£1,100
2000/4	Grounds Maintenance	£510.00	£1,500	£0	£1,110	£1,500	£1,557	£1,575	£1,613	£1,650
2000/5	Pest Control	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
2000/6	Repairs/Works	£500.00	£100	£0	£300	£100	£104	£105	£108	£110
2000/7	Legionella testing	£0.00	£350	£0	£0	£350	£363	£368	£376	£385
2000 Total		**£2,044.84**	**£3,020**	**£1,378**	**£2,280**	**£3,020**	**£2,315**	**£2,342**	**£2,397**	**£2,453**
2100	***Cemetery***									
2100/1	Rates	£2,349.57	£1,200	£0	£1,100	£1,200	£1,246	£1,260	£1,290	£1,320
2100/2	ICCM/Green Flag	£100.00	£100	£105	£100	£100	£104	£105	£108	£110
2100/3	Cemetery Attendant Gates	£992.86	£1,500	£7,120	£0	£3,000	£1,557	£1,575	£1,613	£1,650
2100/4	Grounds Maintenance	£19,231.20	£21,500	£5,313	£20,000	£21,500	£22,317	£22,575	£23,113	£23,650
2100/5	Grave Levelling & Marking	£1,545.00	£2,500	£0	£2,000	£2,500	£2,595	£2,625	£2,688	£2,750
2100/6	H&S Headstone Inspection	£0.00	£1,000	£0	£1,000	£1,000	£1,038	£1,050	£1,075	£1,100
2100/7	Vermin & Pest Control	£440.00	£250	£0	£250	£250	£260	£263	£269	£275
2100/8	Repairs/Works	£167.07	£250	£220	£500	£250	£260	£263	£269	£275
2100/9	Trees	£963.20	£3,000	£0	£2,500	£3,000	£3,114	£3,150	£3,225	£3,300
2100/10	Hedges/Strimming/floral combine 2100/9	£957.50	£0	£117	£551	£0	£0	£0	£0	£0
2100/13	Benches	£0.00	£0	£0	£200	£0	£0	£0	£0	£0
2100/14	Cemetery Land works	£60.00	£0	£75	£60	£0	£0	£0	£0	£0
2100/16	Cemetery hedge/fence combine 2100/9	£0.00	£0	£0	£1,500	£0	£0	£0	£0	£0
2100/17	Asbestos re-inspect	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
2100/18	Legionella testing	£0.00	£300	£0	£250	£300	£311	£315	£323	£330
2100/19	Returned plot	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
100 Total		**£26,806.40**	**£31,600**	**£12,950**	**£30,011**	**£33,100**	**£32,801**	**£33,180**	**£33,970**	**£34,760**

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
2200	CCTV	£14,772.00	£20,000	£7,570	£16,000	£20,000	£20,760	£21,000	£21,500	£22,000
2210	Christmas Lighting	£17,310.47	£22,000	£367	£22,000	£23,000	£22,836	£23,100	£23,650	£24,200
2220	Floral Displays	£250.00	£500	£250	£250	£500	£519	£525	£538	£550
2230	Grounds maintenance Orchard Close	£252.00	£800	£0	£800	£800	£830	£840	£860	£880
2240	Dog Waste Bin Collection/Bins	£17,188.40	£20,425	£8,408	£18,500	£20,000	£21,201	£21,446	£21,957	£22,468
2250	Bus shelter maintenance	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
2260	Citizen's Advice Bureau	£12,000.00	£12,000	£0	£12,000	£12,000	£12,456	£12,600	£12,900	£13,200
2200 Total		**£61,772.87**	**£75,725**	**£16,595**	**£69,550**	**£76,300**	**£78,603**	**£79,511**	**£81,404**	**£83,298**

2400	**Town Council Building Rates**									
2400/1	Rates	£2,395.44	£1,200	£0	£1,046	£1,200	£1,246	£1,260	£1,290	£1,320
2400/2	Town Council Building Attendant	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
2400/3	Water Supply	£449.31	£1,000	£0	£1,000	£1,000	£1,038	£1,050	£1,075	£1,100
2400/4	Electricity Supply	£1,364.36	£2,500	£835	£2,500	£2,500	£2,595	£2,625	£2,688	£2,750
2400/5	Gas Supply	£1,882.01	£2,000	£682	£1,500	£2,000	£2,076	£2,100	£2,150	£2,200
2400/6	Security & Fire Systems	£1,628.60	£900	£590	£900	£900	£934	£945	£968	£990
2400/7	Service Boiler/Repairs	£221.40	£1,000	£0	£500	£1,000	£1,038	£1,050	£1,075	£1,100
2400/8	PAT Testing	£0.00	£150	£0	£150	£150	£156	£158	£161	£165
2400/9	Cleaning Cover/Materials & Windows	£324.55	£550	£139	£550	£550	£571	£578	£591	£605
2400/10	Fixed Wire Testing [5 years]	£0.00	£100	£0	£0	£100	£104	£105	£108	£110
2400/11	Works to Building/Repairs	£1,383.36	£3,000	£30	£6,000	£3,000	£3,114	£3,150	£3,225	£3,300
2400/14	Grounds Maintenance	£1,010.00	£3,150	£3,000	£3,000	£3,150	£3,270	£3,308	£3,386	£3,465
2400/15	Winter Gritting	£16.65	£105	£0	£140	£105	£109	£110	£113	£116
2400/18	MCC Adopted Lights	£0.00	£105	£0	£100	£105	£109	£110	£113	£116
2400/19	Flags/Flagpoles	£0.00	£100	£0	£100	£100	£104	£105	£108	£110
2400/20	External repairs	£0.00	£550	£1	£500	£550	£571	£578	£591	£605
2400/21	Legionella testing	£0.00	£300		£250	£300	£311	£315	£323	£330
2400 Total		**£10,675.68**	**£16,710**	**£5,278**	**£18,236**	**£16,710**	**£17,345**	**£17,546**	**£17,963**	**£18,381**

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
2450	9 Sandy Lane	£1,895.00	£2,000	£1,880	£2,000	£2,000	£2,076	£2,100	£2,150	£2,200
2460	Land Top Sandy Lane- Copse	£510.00	£50	£0	£0	£50	£52	£53	£54	£55
2495	Defibrillators	£78.00	£800	£895	£1,200	£800	£830	£840	£860	£880
2498	Toilet Disposal Units	£387.60	£550	£408	£408	£550	£571	£578	£591	£605
2499	King III Coronation	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
2500	Castlegate Rental	£2,400.00	£0	£0	£0	£0	£0	£0	£0	£0
2600	Town Benches	£418.00	£0	£0	£0	£0	£0	£0	£0	£0
Sub total		**£5,688.60**	**£3,400**	**£3,183**	**£3,608**	**£3,400**	**£3,529**	**£3,570**	**£3,655**	**£3,740**
Town Fa	**Sub total**	**£106,988.39**	**£130,455**	**£39,384**	**£123,686**	**£132,530**	**£134,592**	**£136,148**	**£139,390**	**£142,632**

Community Well-Being/Grant funding Donations

2280	Entertainments & Arts	£7,979.33	£7,000	£0	£2,000	£7,000	£7,266	£7,350	£7,525	£7,700
2290	Events Committee	£23,500.00	£11,550	£5,550	£11,550	£11,550	£11,989	£12,128	£12,416	£12,705
2300	Playscheme	£0.00	£5,000	£0	£0	£5,000	£5,190	£5,250	£5,375	£5,500
2310	Caldicot Youth Group	£5,000.00	£5,000	£0	£5,000	£5,000	£5,190	£5,250	£5,375	£5,500
3010	General/Community Groups	£1,327.90	£9,000	£5,300	£8,000	£9,000	£9,342	£9,450	£9,675	£9,900
3030	Garden Competition	£0.00	£500	£0	£500	£500	£519	£525	£538	£550
3040	Royal British Legion	£465.37	£1,260	£0	£1,200	£1,260	£1,308	£1,323	£1,355	£1,386
3050	Flowers/Spray/Cards Etc	£115.00	£200	£100	£200	£200	£208	£210	£215	£220
3090	Elderly & Disabled Initiative	£0.00	£3,000	£0	£0	£3,000	£3,114	£3,150	£3,225	£3,300
3100	Children & Young People's Initiative	£0.00	£1,000	£0	£0	£1,000	£1,038	£1,050	£1,075	£1,100
3130	Flags/Flagpole	£0.00	£100	£0	£500	£100	£104	£105	£108	£110
3140	Mental Health support projects	£0.00	£5,000	£0	£2,500	£5,000	£5,190	£5,250	£5,375	£5,500
3150	Citizen's Advice (see 2260)	£0.00	**£0**	£0			£0	£0	£0	£0
3160	Warm Spaces	0	£0	0			£0	£0	£0	£0
Total Community Well-Being/Grant funding		**£38,387.60**	£48,610	**£10,950**	**£31,450**	**£48,610**	**£50,457**	**£51,041**	**£52,256**	**£53,471**

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
Projects										
	Adopted 25-26									
	Environmental Initiatives					£10,000	£10,000	£10,000	£10,000	£10,000
	Baby Swings at Cas Troggi					£1,000	£1,000	£1,000	£1,000	£1,000
	Playpark on Open land Longfellow Road/ Shakespeare Drive					£10,000	£10,000	£10,000	£10,000	£10,000
	Birbeck play					£1,000	£1,000	£1,000	£1,000	£1,000
	26-27 Proposals									
PS	Planters and flower beds around					£0.00	£0.00	£0.00	£0.00	£0.00
PS	Increase awareness and participation in Recycling in Caldicot					£100.00	£100.00	£100.00	£100.00	£100.00
AM	KGVPF Community Space (See below)					£25,000.00	£25,000.00	£25,000.00	£25,000.00	£25,000.00
AM	WWII anti-aircraft battery site					£2,000.00	£2,000.00	£2,000.00	£2,000.00	£2,000.00
CC	Pedestrian crossing - KGVPF (see below)					£0				
4094	Warm Spaces	£66.70					£0	£0	£0	£0
4095	Community Centre Refurb retention	£3,010.24					£0	£0	£0	£0
4096	Provision of Dog Waste Bins	£0.00	£1,000		£1,000	£1,000	£1,038	£1,050	£1,075	£1,100
4097	Community Centre Refurb	£115,941.41	£0		£0	£0	£0	£0	£0	£0
4098	50 Years of Caldicot' Commemorative	£5,955.00	£0	£273	£0	£0	£0	£0	£0	£0
4099	Cil-y-Coed Community Garden	£10,999.00	£0	£18,789	£20,000	£0	£0	£0	£0	£0
4100	Entrance to KGV	£0.00		£0	£1,500	£0	£0	£0	£0	£0
4110	Compound at KGV	£0.00		£0	£0	£0	£0	£0	£0	£0
4120	Benches in Town Centre	£0.00	£500	£0	£0	£500	£519	£525	£538	£550
4130	Environmental Initiatives	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4140	80th Anniversary of VE/VJ Day	£0.00	£3,000	£199	£1,000	£0	£3,114	£3,150	£3,225	£3,300
4150	Armed Forces Sponsorship	£0.00	£5,000	£500	£4,000	£0	£5,190	£5,250	£5,375	£5,500
4160	Baby Swings at Cas Troggi	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4170	Adopt Flower Beds Church Road	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4180	Crossing by KGVPF Gates - Placemaking	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4190	Resurfacing pathway rear measure	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4200	Emergency access at Burns Crescent	£0.00	£0	£0	£0	£0	£0	£0	£0	£0

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
4210	Playpark on Open land Longfellow Road/ Shakespeare Drive	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4220	Website/sharepoint	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
	Warm Spaces	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4240	Placemaking	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
4260	Birbeck play	£0.00	£1,000	£0	£0	£1,000	£1,000	£1,000	£1,000	£1,000
Total Projects		**£135,972.35**	**£10,500**	**£273**	**£1,000**	**£51,600**	**£59,961**	**£60,075**	**£60,313**	**£60,550**
Administration										
1000	***General Administration***									
1000/1	Tax and NI	£32,985.82	£44,000	£22,466	£41,500	£45,000	£45,000	£45,000	£45,000	£45,000
1000/2	Superannuation	£19,271.07	£33,000	£11,548	£21,000	£23,000	£23,000	£23,000	£23,000	£23,000
1000/3	Salaries	£104,379.52	£110,000	£63,176	£123,000	£115,000	£115,000	£115,000	£115,000	£115,000
1000/4	Travel	£0.00	£250	£77	£100	£150	£150	£150	£150	£150
1000 Total		**£156,636.41**	**£187,250**	**£97,267**	**£185,600**	**£183,150**	**£183,150**	**£183,150**	**£183,150**	**£183,150**
1100	**Other Administration**									
1100/1	Telephone	£2,197.24	£2,000	£856	£2,000	£2,000	£2,076	£2,100	£2,150	£2,200
1100/2	Stationery	£490.49	£840	£953	£1,400	£840	£872	£882	£903	£924
1100/3	Postage	£302.50	£300	£89	£250	£300	£311	£315	£323	£330
1100/4	Photocopying	£1,372.79	£1,600	£508	£1,200	£1,600	£1,661	£1,680	£1,720	£1,760
1100/5	Computer back-up & agreements	£5,435.49	£6,000	£2,888	£5,700	£6,000	£6,228	£6,300	£6,450	£6,600
1100/6	Insurance	£8,817.82	£10,000	£1,291	£8,819	£10,000	£10,380	£10,500	£10,750	£11,000
1100/7	Audit Fees	£875.25	£2,000	£1,675	£2,000	£2,000	£2,076	£2,100	£2,150	£2,200
1100/8	Local Council Affiliation	£1,826.00	£1,900	£1,941	£1,941	£2,100	£1,972	£1,995	£2,043	£2,090
1100/9	Subscriptions & Publications	£437.12	£250	£0	£250	£250	£260	£263	£269	£275
1100/10	Office Sundries	£3,756.98	£400	£86	£200	£400	£415	£420	£430	£440
1100/11	Staff Training & SLCC Membership	£1,774.00	£2,500	£90	£2,500	£2,500	£2,595	£2,625	£2,688	£2,750
1100/12	Election Expenses	£0.00	£2,000	£0	£0	£2,000	£2,076	£2,100	£2,150	£2,200
1100/13	Cllr Training & Seminars	£0.00	£1,000	£0	£500	£1,000	£1,038	£1,050	£1,075	£1,100
1100/14	Councillors Expenses	£6,838.20	£11,000	£14	£11,000	£11,000	£11,418	£11,550	£11,825	£12,100
1100/15	Mayor Allowance	£0.00	£1,500	£0	£1,500	£1,500	£1,557	£1,575	£1,613	£1,650
1100/16	Civic Reception	£795.02	£900	£0	£795	£900	£934	£945	£968	£990
1100/17	Mayoral Chain & Engraving	£0.00	£100	£0	£100	£100	£104	£105	£108	£110
1100/18	Mayor's Board	£0.00	£25	£0	£20	£25	£26	£26	£27	£28

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
1100/19	Photographs	£45.00	£110	£0	£100	£110	£114	£116	£118	£121
1100/20	Prof Advice Solicitors, HR etc	£25,033.28	£4,500	£3,647	£6,500	£4,500	£4,671	£4,725	£4,838	£4,950
1100/23	Website	£220.00	£300	£1,850	£2,000	£300	£311	£315	£323	£330
1100/25	CONTRA	£3,506.38	£0	£0	£0	£0	£0	£0	£0	£0
1100/26	Cancelled cheque	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
1100/29	Newsletter	£0.00	£500	£0	£0	£500	£519	£525	£538	£550
1100/32	Deputy Mayor Allowance	£0.00	£525	£0	£0	£525	£545	£551	£564	£578
1100/33	Payroll Bureau	£965.00	£1,000	£575	£800	£1,000	£1,038	£1,050	£1,075	£1,100
1100/34	Bank charge	£75.00	£0	£0	£0	£0	£0	£0	£0	£0
1100/35	Town Clerk Advertisement	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
1100/36	Barclaycard	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
1100 Total		**£64,763.56**	**£51,250**	**£16,463**	**£49,575**	**£51,450**	**£53,198**	**£53,813**	**£55,094**	**£56,375**
1200	Staff Uniforms									
1200/38	Staff Uniform	£257.97	£200	£15	£118	£250	£208	£210	£215	£220
1200 Total		**£257.97**	**£200**	**£15**	**£118**	**£250**	**£208**	**£210**	**£215**	**£220**
1310	Advertising	£395.00	£0	£0	£0	£0	£0	£0	£0	£0
1320	Agency Services	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
1330	Prov for Bad/Doubt Debts	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
1340	Street Lighting	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
1350	Community Hall	£0.00	£0	£0	£0	£0	£0	£0	£0	£0
300 Total		**£395.00**	**£0**	**£0**	**£0**	**£0**	**£0**	**£0**	**£0**	**£0**
Total Administration		**£222,052.94**	**£238,700**	**£113,745**	**£235,293**	**£234,850**	**£236,555**	**£237,173**	**£238,459**	**£239,745**

Devolution of Service

4080	Grounds Maintenance MCC	£3,180.00	£3,500	£2,610	£3,500	£3,500	£3,633	£3,675	£3,763	£3,850
4085	Devolution MCC Street cleaning	£29,440.01	£30,500	£173	£30,500	£30,500	£31,659	£32,025	£32,787	£33,550
Sub total		**£32,620.01**	**£34,000**	**£2,783**	**£34,000**	**£34,000**	**£35,292**	**£35,700**	**£36,550**	**£37,400**

		2024/25	2025-26	6 month	EOY Projection	26/27 Initial	CPI 09-24	Increase	Increase	Increase
		Actuals	Budget	30/09/2025		Proposal	3.80%	5%	7.50%	10%
4090	Devolution of Service - Toilets									
4090/2	Cleaning, etc	£11,285.21	£15,000	£0	£12,000	£15,000	£15,570	£15,750	£16,125	£16,500
4090/3	Maintenance, etc	£45.00	£5,000	£0	£1,500	£5,000	£5,190	£5,250	£5,375	£5,500
4090/4	NNDR	£0.00	£800	£0	£0	£800	£830	£840	£860	£880
4090/6	Water Supply	£700.00	£1,800	£4,772	£5,000	£1,800	£1,868	£1,890	£1,935	£1,980
4090/7	Electricity	£1,005.71	£2,000	£283	£1,200	£2,000	£2,076	£2,100	£2,150	£2,200
4090/8	Inspections/surveys	£0.00	£300	£0	£0	£300	£311	£315	£323	£330
4090 Total		£13,035.92	£24,900	£5,055	£19,700	£24,900	£25,846	£26,145	£26,768	£27,390
Total Devolution of Service		£45,655.93	£58,900	£7,838	£53,700	£58,900	£61,138	£61,845	£63,317	£64,790
Total Cost centre Expenditure		£584,598	£533,230	£189,253	£485,424	£572,555	£595,372	£599,558	£608,280	£617,001
Councillor Project Expenditure			£0		£56,000					
Overall Town Council Expenditure		£584,598	£533,230	£189,253	£541,424	£572,555	£595,372	£599,558	£608,280	£617,001
Total Income		£587,337	£533,230	£368,278	£600,560	£41,400	£41,400	£41,400	£41,400	£41,400
Total Expenditure		£584,598	£533,230	£189,253	£541,424	£572,555	£595,372	£599,558	£608,280	£617,001
Reserves Allocated						£30,000	£30,000	£30,000	£30,000	£30,000
Total Net Balance		£2,739		£0	£59,136	-£501,155	-£523,972	-£528,158	-£536,880	-£545,601

	25-26	Precept	Flat rate increases 3.80%	5%	7.50%	10%
	£ 491,830	£ 501,155	£ 510,520	£ 516,422	£ 528,717	£ 541,013
Existing projects		£ 22,000	£ 22,000	£ 22,000	£ 22,000	£ 22,000
New Cllr Projects		£ 27,100	£ 27,100	£ 27,100	£ 27,100	£ 27,100
Precept adoption		£ 501,155				

Reserves	22/23	23/24	24/25	16/10/2024	25/26	Projected 26/27	27/28
General Balance Contingency	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00			
Reserves (unearmarked)	£ 237,979.00	£ 236,104.00	£ 236,103.89	£ 236,103.89	£ 56,103.89	**£ 29,136**	
Repairs Health and Safety Works	£ 75,000.00	£ 135,000.00	£ 85,592.42	£ 85,592.42	£ 85,592.00		
Maintenance of Buildings (Green energy/ Solar Panels							
Earmarked Safety Reserves					£ 200,000.00	£ 200,000	
Allocated to 2026-27 Projects						£ 30,000	
Provisions	**22/23**	**23/24**	**24/25**	**16/10/2024**	**25/26**	**26/27**	**27/28**
CCTV	£ 10,000.00	£ 10,000.00	£ 10,000.00	£ 10,000.00	£ 10,000.00	£ 10,000	
Bus Shelters	£ 625.00	£ -	£ -	£ -			
Cemetery Land	£ 34,580.00	£ 34,580.00	£ 34,580.00	£ 34,580.00	£ 34,580.00	£ 34,850	
50 Years Caldicot	£ 10,000.00	£ 10,000.00	£ 3,738.10	£ 3,738.10	£ -		
Kings Coronation	£ 2,500.00	£ -					

King George V Playing Fields	22/23	23/24	24/25	16/10/2024	25/26	26/27	27/28
Compound	£ 85,000.00	£ 30,000.00	£ 30,000.00	£ 30,000.00	£ 30,000.00	£ 30,000	
Play equipment	£ 30,000.00	£ 30,000.00	£ 30,000.00	£ 30,000.00	£ 30,000.00	£ 30,000	
	£ 505,684.00	**£ 505,684.00**	**£ 450,014.41**	**£ 541,176.41**	**£ 446,275.89**	**£ 363,986.06**	**£ -**

Caldicot Precept Calculation		24-25	25-26	26-27	Increase/(decrease)	
					amount	%
Tax Base		4158.16	4161	4180.04	19	0.46%
Precept		**£ 451,890**	**£ 491,830**	**£ 501,155**	9,325	1.90%
Band D amount		108.68	118.20	119.89	9.52	1.43%
A	6 / 9	72.45	78.80	79.93	6.35	1.43%
B	7 / 9	84.53	91.93	93.25	7.41	1.43%
C	8 / 9	96.60	105.07	106.57	8.47	1.43%
D	**9 / 9**	**108.68**	**118.20**	**119.89**	**1.69**	1.43%
E	11 / 9	132.83	144.47	146.54	2.07	1.43%
F	13 / 9	156.98	170.73	173.18	2.44	1.43%
G	15 / 9	181.13	197.00	199.82	2.82	1.43%
H	18 / 9	217.35	236.40	239.78	3.38	1.43%
					Per week	**Per month**
					£ 0.033	**£ 0.141**

Agreed Precept 14 Jan 2025