

CALDICOT TOWN COUNCIL

Minutes of Estimates Committee held at 5.30pm on Tuesday, 9th November 2021 at Caldicot Town Council

Present: Cllrs: RJ Higginson, Mayor
W Conniff
J Dobson Pettican (via Starleaf)
D Evans
A Easson
O Edwards
R Garrick (via Starleaf)
J Harris (via Starleaf) [*left 6.05pm*]
M Mitchell
F Rowberry
M Stevens
C Watkins (via Starleaf)
R Wilsher

[In attendance: S King, Acting Clerk, B Hodges]

1 Apologies

Apologies were received from Cllrs K Harris, P Stevens.

2 Declarations of Interest - Forms to be completed

There were no declarations of interest.

3 To Consider Draft Estimates for Precept 2022/2023:

Draft estimates for precept 2022/2023 were considered in detail, as circulated.

(i) To Consider any Increase in Town Council Burial, Allotment, Hire Fees

It was resolved that there would be no increase in Town Council Burial, Allotment and Hire Fees for 2022/2023.

(ii) To Consider Draft Revised Estimates 2021/22

It was resolved to approve Draft Revised Estimates 2021/2022.

(iii) To Consider Draft Estimates 2022/23

It was resolved to approve Draft Estimates 2022/2023.

(iii) TO CONSIDER RESERVES POSITION

Town Council's reserves position was considered for 2022/2023.

It was resolved to earmark additional £40,000 to maintenance of buildings (to include green energy agenda/solar panels) = £80,000; £10,000 CCTV; £12,000 bus shelters; £75,000 cemetery land; additional £20,000 KGVPF compound = £100,000; play equipment £30,000; un-earmarked reserves = £215,397 (based on 2020/2021 audited accounts).

4 TO RESOLVE FOR CALDICOT TOWN COUNCIL TO FIX THE PRECEPT FOR SUBMISSION TO MON CC FOR 2022/2023

It was resolved that Caldicot Town Council fix the Precept for submission to Mon CC for 2022/2023 in the sum of £385,930 (three hundred and eighty-five thousand nine hundred and thirty pounds) – see *Final Estimates attached*.

The decision to retain the budget at the prior year level was made with the wellbeing of Caldicot constituents in mind as the Covid recovery continues.

In considering the budget, it was noted that figures would be calculated to demonstrate that Town Council had provision for any budget deficit to be found from the general reserve.

5 To Consider Annual Investment and Reserves Strategies for 2022/2023

It was resolved to approve annual Investment and Reserves strategies for 2022/2023 - CCLA re-investment 1 year December 2021 and investment with Monmouthshire Building Society – see *update attached*.

6 To Consider and Approve Financial Risk Assessments

It was resolved to approve Financial Risk Assessments, as circulated.

7 To Consider and Approve Financial Regulations

It was resolved to approve Financial Regulations, as circulated.

8 To Consider and Approve Standing Orders

It was resolved to approve Standing Orders, as circulated.

It was agreed that Code of Conduct Training would be arranged for members.

Members expressed appreciation to staff for undertaking work during difficult times and for the presentation of documents, which assisted the budget setting process.

The meeting ended at 6.20pm.