



CALDICOT TOWN COUNCIL
Sandy Lane Caldicot

FINAL ACCOUNTS
2019/2020

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Income and Expenditure Account

Unaudited

31/03/19 £		31/03/20 £
	INCOME	
0	Agency Services reimbursements	0
1,960	Allotment Rents	1,960
21,876	Burial Fees	15,445
822	Interest on Investments	1,503
0.00	Jubilee Way Toilets	0
0.00	KGVPF Trustee Land	0
0.00	Loan/Capital Receipts	0
8,901	Miscellaneous Income	9,461
364,360	Precept	386,560
0	Sale of Assets	0
2,048	Town Council Building Hire Fees	2,044
399,968	INCOME TOTAL	416,972
	EXPENDITURE	
0	Agency Services	0
2,088	Allotments	1,669
1,216	Capital Equipment/Schemes	3,236
23,272	Cemetery	25,819
0	Community Well Being	0.00
108,355	General Administration	115,202
13,545	Jubilee Way Toilets	13,801
32,239	KGVPF Trustee Land	49,148
24,278	Other Administration Expenditure	24,983
0	Other Expenditure	0
0	Provision for Bad/Doubtful Debts	0
18,484	S. 137 Payments	33,914
104,453	Town Facilities	87,187
327,929	EXPENDITURE TOTAL	354,958
0	Balance as at 01/04/19	0
399,968	Add Total Income	416,973
399,968		416,973
327,929	Deduct Total Expenditure	354,958
0	Stock Adjustment	0
-72,039	Transfer to/ from reserves	-62,015
0	Balance as at 31/03/20	0

Consolidated Balance Sheet

Unaudited

31/03/19 £			31/03/20 £
	Long Term assets		
0.00	Investments		0.00
0.00	Long Term Debts		0.00
0.00	TOTAL LONG TERM ASSETS		0.00
	Current assets		
370,569.26	Investments	442,553.48	
0.00	Loans Made	0.00	
0.00	Investments	0.00	
0.00	Stocks	0.00	
5,588.89	VAT Recoverable	5,975.16	
481.64	Debtors	0.00	
581.91	Payment in Advance	0.00	
10,402.21	Cash in Hand & at Bank	1,109.49	
387,623.91	TOTAL CURRENT ASSETS		449,638.13
387,623.91	TOTAL ASSETS		449,638.13
	Current liabilities		
0.00	Loans Received	0.00	
0.00	Temporary Borrowing	0.00	
0.00	VAT Payable	0.00	
620.00	Creditors	620.00	
0.00	Receipts in Advance	0.00	
620.00	TOTAL CURRENT LIABILITIES		620.00
387,003.91	TOTAL ASSETS LESS CURRENT LIABILITIES		449,018.13
	Long Term Borrowing		
0.00	Long Term Borrowing	0.00	
0.00	Deferred Liabilities	0.00	
0.00	Deferred Credits	0.00	
0.00			0.00
387,003.91	NET ASSETS		449,018.13
	Represented by		
0.37	Revenue Account		0.00
20,000.00	General Balance/Contingency		20,000.00
167,003.54	Reserves		229,018.13
40,000.00	Repairs/H&S Works		40,000.00
	Provisions		
0.00	CCTV System		0.00
0.00	Bus Shelters		0.00
20,000.00	Play Equipment		20,000.00
65,000.00	Compound		65,000.00
75,000.00	Cemetery Land		75,000.00
387,003.91			449,018.13

**ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2020
SUPPORTING STATEMENT**

CALDICOT TOWN COUNCIL

	£
PURCHASES	
CCTV system Town Council Office	1495
Flag pole at cemetery	798
DISPOSALS	0

As at 31.3.2020 the following assets were held [itemised in accordance with RSA Insurance Schedule]

ASSETS - LAND

Allotments at Sandy Lane and Oakley Way (Leased)
Copse at Sandy Lane [former allotments]
Dewstow Road Cemetery [Leased]

	£
Town Council Cemetery Shelter/Shed and Toilet	19,772
Town Council Offices and Building	272,031
Town Council Building – 9 Sandy Lane	63,587
Jubilee Way Toilets	1
	355,391

	£
Street Furniture [including bus shelters]	32,452
Gates, Fences & Wall	10,000
Regalia	9,728
Town Council Building/Office Contents	12,068
	62,248

Total £419,639

BORROWINGS

There were no outstanding loans to the Council as at 31.3.20

LEASES

Town Council leases land for the Allotment site Oakley Way - fixed annual rental of £15; and Cemetery from Mon CC. The leases were in existence as at 31.3.20

DEBTS OUTSTANDING

Debts outstanding at 31.3.20 were as follows:

	£
HM Customs [VAT]	5,975.16

TENANCIES

Lease, children's nursery, 9 Sandy Lane, Caldicot

Tenant	Property	* Rent p.a	Repairing/Non Repairing	Insurance Tenant
	9 Sandy Lane	£6,000		

Town Council Solicitors: Blake Morgan, Cardiff/Consultancy: Newlands, Chepstow

TOWN COUNCIL AS A TENANT

Town Council is not a tenant of any property

AGENCY WORK

During the year 2019/2020 the Town Council did not undertake any work on behalf of any other Authority or bodies on any agency basis.

ADVERTISING AND PUBLICITY

During the year 2019/2020 the town Council did not pay for any advertising.

CONTINGENT LIABILITY

There was no contingent liability as at 31.3.2020 and no matters outstanding which might involve potential litigation and financial penalty etc.

PENSIONS

For the year ending 31.3.2020, the Town Council's contribution for superannuable employees was 20.8% of pensionable pay. The pension contribution is in respect of the Clerk/RFO, Deputy Clerk/RFO and Communications Assistant/Office Administrator.

MOVEMENT OF RESERVES 2019/2020	£
Opening Balance	387,003
Add transfer to reserves/provisions for the year	62,015
TOTAL	449,018

SECTION 137 (LOCAL GOVT ACT) 1972

Section 137 of the 1972 Act permits a Community Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of and will bring direct benefit to the area or any part of it or all of some of its inhabitants, providing that the benefit is commensurate with the expenditure. The maximum sum for 2019-19 was £7.57 per elector. The limit for the Council in the year ended 31.3.20 was [£7180 x £7.86 = £56,435] and the payments were as follows:

Section 137 transactions

Start of year 01/04/19

Tn no	Paid date	Gross	Vat	Net	Accrued Payee Amount
18551	16/04/19	£9,000.00	£0.00	£9,000.00	£0.00 Caldicot Events Committee
18552	16/04/19	£5,000.00	£0.00	£5,000.00	£0.00 Caldicot Youth Group
18569	21/05/19	£500.00	£0.00	£500.00	£0.00 GAVO
18585	21/05/19	£10.00	£0.00	£10.00	£0.00 R Atkins
18586	21/05/19	£10.00	£0.00	£10.00	£0.00 R Huff
18587	21/05/19	£10.00	£0.00	£10.00	£0.00 E Ashwell-Lewis
18588	21/05/19	£10.00	£0.00	£10.00	£0.00 S Rogers
18627	06/06/19	£177.79	£29.63	£148.16	£0.00 Red Dragon Manufacturing Ltd
18673	09/07/19	£200.00	£0.00	£200.00	£0.00 Bobath Children's Therapy Centre Wales
18674	03/07/19	£1,000.00	£0.00	£1,000.00	£0.00 St Josephs Amateur Boxing Club
18732	12/08/19	£27.00	£0.00	£27.00	£0.00 Country Flowers
18741	12/08/19	£4,000.00	£0.00	£4,000.00	£0.00 Caldicot Youth Group
18742	28/08/19	£2,653.00	£0.00	£2,653.00	£0.00 Caldicot Community Working Together
18765	04/09/19	£9.65	£0.00	£9.65	£0.00 S King
18770	10/09/19	£957.60	£159.60	£798.00	£0.00 Red Dragon Manufacturing Ltd
18785	10/09/19	£25.00	£0.00	£25.00	£0.00 Mr Mrs A Shaw
18786	10/09/19	£15.00	£0.00	£15.00	£0.00 Mr Mrs M Simmonds
18787	10/09/19	£15.00	£0.00	£15.00	£0.00 Mrs S Edwards
18788	10/09/19	£15.00	£0.00	£15.00	£0.00 Mr Mrs Nicholson
18789	10/09/19	£15.00	£0.00	£15.00	£0.00 Mr Mrs Shute
18790	10/09/19	£15.00	£0.00	£15.00	£0.00 M Commins
18791	10/09/19	£25.00	£0.00	£25.00	£0.00 Ian Watts & Son Ltd
18793	10/09/19	£20.00	£0.00	£20.00	£0.00 G Hackett
18794	10/09/19	£27.80	£0.00	£27.80	£0.00 S King
18795	10/09/19	£15.00	£0.00	£15.00	£0.00 G McIntyre
18797	12/09/19	£135.00	£0.00	£135.00	£0.00 K Rix
18809	30/09/19	£3,000.00	£0.00	£3,000.00	£0.00 Caldicot Community Lunches
18810	30/09/19	£4,000.00	£0.00	£4,000.00	£0.00 Mon CC
18841	10/10/19	£500.00	£0.00	£500.00	£0.00 Mon CC
18887	19/11/19	£234.00	£39.00	£195.00	£0.00 Eyewitness Protection Ltd
18907	03/12/19	£140.00	£0.00	£140.00	£0.00 Royal British Legion
19028	27/02/20	£400.00	£0.00	£400.00	£0.00 West of England MS Therapy
19029	27/02/20	£300.00	£0.00	£300.00	£0.00 Mon CC
19030	27/02/20	£500.00	£0.00	£500.00	£0.00 Community of Crick Residents Committee
19031	27/02/20	£50.00	£0.00	£50.00	£0.00 Abergavenny Eisteddfod
19032	27/02/20	£50.00	£0.00	£50.00	£0.00 Urdd National Eisteddfod
19034	27/02/20	£920.00	£0.00	£920.00	£0.00 KRL Services
19070	20/03/20	£192.00	£32.00	£160.00	£0.00 Treecare Consulting Ltd
		£34,173.84	£260.23	£33,913.61	£0.00 Total
		£34,173.84	£260.23	£33,913.61	£0.00 Payments in current year

Closing Creditors

Start of year 01/04/19

Tn no	Gross	Vat	Net	Accrued	Closing Inv. date adjustment	Cheque no.	Details
Audit Commission							
19095	£0.00	£0.00	£0.00	£200.00	£200.00	31/03/20	Audit 2019/20
Total	£0.00	£0.00	£0.00	£200.00	£200.00		
Auditing Solutions							
19094	£0.00	£0.00	£0.00	£420.00	£420.00	31/03/20	Final Audit 2019/2020
Total	£0.00	£0.00	£0.00	£420.00	£420.00		
Total	£0.00	£0.00	£0.00	£620.00	£620.00		
							VAT Creditor £0.00
							All Other Creditors £620.00

Closing Debtors

Start of year 01/04/19

Tn no	Gross	Vat	Net	Accrued	Closing	Inv. date	Invoice no.	Details
HM Customs								
9553	£5,975.16	£0.00	£5,975.16	£0.00	£5,975.16	31/03/20		VAT Reclaim Jan-Mar 20
Total	£5,975.16	£0.00	£5,975.16	£0.00	£5,975.16			
Total	£5,975.16	£0.00	£5,975.16	£0.00	£5,975.16			VAT Debtor £5,975.16
								All Other Debtors £0.00

KING GEORGE V PLAYING FIELDS TRUSTEE

ASSETS – TRUSTEE LAND

Playing Fields King George V Land Approx 8 Acres (Trust)

Children's Play Area/Outdoor Exercise Equipment KGVPF

Bowls Green/Allied areas KGVPF

<u>Trustee</u>	£	
Bowling Green Clubhouse/Pavilion/Bowls Green	114,179	
Bowling Green Changing Room	36,926	
Town Council Storage Compound	53,620	
Play Equipment & Surfaces [exc bowls green]	102,105	
Fixed outdoor exercise equipment	9,635	
Street Furniture [includes]		
Seats	440	
2 signs	563	
Gates, fences, Bins	5,693	
Bollards	5,352	
Fingerposts	934	
Information board, flagpoles, benches (via MCC)	2,800	
2 dog bins	305	
	<u>16,087</u>	
		Total <u>£332,552</u>