



CALDICOT TOWN COUNCIL
Sandy Lane Caldicot

FINAL ACCOUNTS
2018/2019

Income and Expenditure Account

31/03/18

£

31/03/19

£

	INCOME	
0	Agency Services reimbursements	0
1,810	Allotment Rents	1,960
16,010	Burial Fees	21,876
231	Interest on Investments	822
0	Jubilee Way Toilets	0
0	KGVPF Trustee Land	0
0	Loan/Capital Receipts	0
9,514	Miscellaneous Income	8,901
331,134	Precept	364,360
0	Sale of Assets	0
2,304	Town Council Building Hire Fees	2,048
<u>361,003</u>	INCOME TOTAL	<u>399,968</u>
	EXPENDITURE	
0	Agency Services	0
2,372	Allotments	2,088
1,809	Capital Equipment/Schemes	1,216
23,435	Cemetery	23,272
0	Community Well Being	0
98,782	General Administration	108,355
13,771	Jubilee Way Toilets	13,545
34,130	KGVPF Trustee Land	32,239
23,893	Other Administration Expenditure	24,278
0	Other Expenditure	0
0	Provision for Bad/Doubtful Debts	0
17,424	S. 137 Payments	18,484
87,936	Town Facilities	104,453
<u>303,553</u>	EXPENDITURE TOTAL	<u>327,929</u>
0	Balance as at 01/04/18	0
361,003	Add Total Income	399,968
361,003		399,968
303,553	Deduct Total Expenditure	327,929
0.00	Stock Adjustment	0.00
-57,451	Transfer to/ from reserves	-72,039
<u>0</u>	Balance as at 31/03/19	<u>0</u>

Consolidated Balance Sheet

31/03/18 £		31/03/19 £
	Long Term assets	
0	Investments	0
0	Long Term Debts	0
<u>0</u>	TOTAL LONG TERM ASSETS	<u>0</u>
	Current assets	
300,129	Investments	370,569
0	Loans Made	0
0	Investments	0
0	Stocks	0
8,580	VAT Recoverable	5,589
100	Debtors	482
805	Payment in Advance	582
7,782	Cash in Hand at Bank	10,402
<u>317,395</u>	TOTAL CURRENT ASSETS	<u>387,624</u>
<u>317,395</u>	TOTAL ASSETS	<u>387,624</u>
	Current liabilities	
0	Loans Received	0
0	Temporary Borrowing	0
0	VAT Payable	0
2,430	Creditors	620
0	Receipts in Advance	0
<u>2,430</u>	TOTAL CURRENT LIABILITIES	<u>620</u>
<u>314,965</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>387,004</u>
0	Long Term Borrowing	0
0	Deferred Liabilities	0
0	Deferred Credits	0
<u>0</u>		<u>0</u>
<u>314,965</u>	NET ASSETS	<u>387,004</u>
	Represented by	
0	Revenue Account	0
20,000	General Balance/Contingency	20,000
94,965	Reserves	167,004
40,000	Repairs/H&S Works	40,000
	Provisions	
0	CCTV System	0
0	Bus Shelters	0
20,000	Play Equipment	20,000
65,000	Compound	65,000
75,000	Cemetery Land	75,000
<u>314,965</u>		<u>387,004</u>

**ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2019
SUPPORTING STATEMENT**

CALDICOT TOWN COUNCIL

	£
PURCHASES	
Cemetery Noticeboard	972
PA System	244
DISPOSALS	0

As at 31.3.2019 the following assets were held [itemised in accordance with RSA Insurance Schedule]

ASSETS - LAND

Allotments at Sandy Lane and Oakley Way (Leased)
Copse at Sandy Lane [former allotments]
Dewstow Road Cemetery [Leased]

	£
Town Council Cemetery Shelter/Shed and Toilet	19,772
Town Council Offices and Building	272,031
Town Council Building – 9 Sandy Lane	63,587
Jubilee Way Toilets	1
	355,391

	£
Street Furniture [including bus shelters]	31,654
Gates, Fences & Wall	10,000
Regalia	9,728
Christmas Tree Lights	625
Town Council Building/Office Contents	10,573
	62,580
	Total <u>£417,971</u>

BORROWINGS

There were no outstanding loans to the Council as at 31.3.19

LEASES

Town Council leases land for the Allotment site Oakley Way - fixed annual rental of £15; and Cemetery from Mon CC. The leases were in existence as at 31.3.19

DEBTS OUTSTANDING

Debts outstanding at 31.3.19 were as follows:

	£
HM Customs [VAT]	5,588.89
Co-op Bank Interest	481.64

TENANCIES

Lease, children's nursery, 9 Sandy Lane, Caldicot

Tenant	Property	* Rent p.a	Repairing/Non Repairing	Insurance Tenant
	9 Sandy Lane	£6,000		

Town Council Solicitors: Blake Morgan, Cardiff/Consultancy: Newlands, Chepstow

TOWN COUNCIL AS A TENANT

Town Council is not a tenant of any property

AGENCY WORK

During the year 2018/2019 the Town Council did not undertake any work on behalf of any other Authority or bodies on any agency basis.

ADVERTISING AND PUBLICITY

The Town Council paid £500 for advertising 2018/2019 – Insertion in Residents' Handbook 2019

CONTINGENT LIABILITY

There was no contingent liability as at 31.3.2019 and no matters outstanding which might involve potential litigation and financial penalty etc.

PENSIONS

For the year ending 31.3.2019, the Town Council's contribution for superannuable employees was 20.8% of pensionable pay. The pension contribution is in respect of the Clerk/RFO, Deputy Clerk/RFO and Communications Assistant/Office Administrator.

MOVEMENT OF RESERVES 2018/2019	£
Opening Balance	314,965
Add transfer to reserves/provisions for the year	72,038
TOTAL	387,003

SECTION 137 (LOCAL GOVT ACT) 1972

Section 137 of the 1972 Act permits a Community Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of and will bring direct benefit to the area or any part of it or all of some of its inhabitants, providing that the benefit is commensurate with the expenditure. The maximum sum for 2018-19 was £7.57 per elector. The limit for the Council in the year ended 31.3.19 was [E7180 x £7.86 = £56,435] and the payments were as follows:

Section 137 transactions

Start of year 01/04/18

Tn no	Paid date	Gross	Vat	Net	Accrued Payee Amount
18011	26/04/18	£10.00	£0.00	£10.00	£0.00 Ms R Huff
18020	26/04/18	£250.00	£0.00	£250.00	£0.00 Royal British Legion Surrey
18085	05/06/18	£30.00	£0.00	£30.00	£0.00 Country Flowers
18103	13/06/18	£33.60	£5.60	£28.00	£0.00 Hampshire Flag Co
18112	21/06/18	£72.00	£12.00	£60.00	£0.00 R T Powell
18125	30/06/18	£2,500.00	£0.00	£2,500.00	£0.00 Caldicot Community Lunches
18126	28/06/18	£500.00	£0.00	£500.00	£0.00 Mon CC
18127	28/06/18	£50.00	£0.00	£50.00	£0.00 Abergavenny Eisteddfod
18128	28/06/18	£75.00	£0.00	£75.00	£0.00 West of England MS Therapy
18207	22/08/18	£8.49	£0.00	£8.49	£0.00 S King
18209	22/08/18	£5,000.00	£0.00	£5,000.00	£0.00 Caldicot Youth Group
18232	11/09/18	£25.00	£0.00	£25.00	£0.00 Mr Mrs Jones
18233	11/09/18	£15.00	£0.00	£15.00	£0.00 L Sheppard
18234	11/09/18	£15.00	£0.00	£15.00	£0.00 P Simmonds
18235	11/09/18	£15.00	£0.00	£15.00	£0.00 K Collett
18236	11/09/18	£15.00	£0.00	£15.00	£0.00 D Jones
18237	11/09/18	£10.00	£0.00	£10.00	£0.00 D Thomas
18238	11/09/18	£25.00	£0.00	£25.00	£0.00 P Villa
18239	11/09/18	£150.00	£0.00	£150.00	£0.00 T Harris
18242	11/09/18	£15.00	£0.00	£15.00	£0.00 Achilles Heel
18253	17/09/18	-£10.00	£0.00	-£10.00	£0.00 S Prout
18254	17/09/18	£30.74	£0.00	£30.74	£0.00 G McIntyre
18270	09/10/18	£1,595.00	£0.00	£1,595.00	£0.00 Caldicot Rugby Club Ltd
18297	23/10/18	£2,005.74	£334.29	£1,671.45	£0.00 Beenoticed Ltd
18315	30/10/18	£100.00	£0.00	£100.00	£0.00 RBL Poppy Appeal
18341	15/11/18	£140.00	£0.00	£140.00	£0.00 Royal British Legion
18344	15/11/18	£216.00	£36.00	£180.00	£0.00 Eyewitness Protection Ltd
18370	10/12/18	£30.00	£0.00	£30.00	£0.00 Cllr D Ashwin
18446	06/02/19	£5,000.00	£0.00	£5,000.00	£0.00 Mon CC
18531	29/03/19	£500.00	£0.00	£500.00	£0.00 Wye Gymnastics & Galaxy Cheerleading
18532	29/03/19	£200.00	£0.00	£200.00	£0.00 Blue Phoenix Jazz Band
18534	29/03/19	£50.00	£0.00	£50.00	£0.00 Urdd National Eisteddfod
18535	29/03/19	£100.00	£0.00	£100.00	£0.00 Wales Air Ambulance
18536	29/03/19	£50.00	£0.00	£50.00	£0.00 Llangollen International Musical Eisteddfod
18537	29/03/19	£50.00	£0.00	£50.00	£0.00 Conwy County National Eisteddfod
		£18,871.57	£387.89	£18,483.68	£0.00 Total
		£18,871.57	£387.89	£18,483.68	£0.00 Payments in current year

Closing Creditors

Start of year 01/04/18

Tn no	Gross	Vat	Net	Accrued	Closing adjustment	Inv. date	Cheque no	Details
Audit Commission								
18541	£0.00	£0.00	£0.00	£200.00	£200.00	31/03/19		Audit 2018/19
Total	£0.00	£0.00	£0.00	£200.00	£200.00			
Auditing Solutions								
18540	£0.00	£0.00	£0.00	£420.00	£420.00	31/03/19		Final audit 2018/19
Total	£0.00	£0.00	£0.00	£420.00	£420.00			
Total	£0.00	£0.00	£0.00	£620.00	£620.00			
								VAT Creditor £0.00
								All Other Creditors £620.00

Closing Debtors

Start of year 01/04/18

Tn no	Gross	Vat	Net	Accrued	Closing adjustment	Inv. date	Invoice no	Details
Co-op Bank								
9270	£481.64	£0.00	£481.64		£481.64	31/03/19		Interest 14 day notice ac
Total	£481.64	£0.00	£481.64		£481.64			
HM Customs								
9271	£5,588.89	£0.00	£5,588.89	£0.00	£5,588.89	31/03/19		VAT to 31.3.19
Total	£5,588.89	£0.00	£5,588.89	£0.00	£5,588.89			
Total	£6,070.53	£0.00	£6,070.53	£0.00	£6,070.53			
								VAT Debtor £5,588.89
								All Other Debtors £481.64

KING GEORGE V PLAYING FIELDS TRUSTEE

ASSETS – TRUSTEE LAND

Playing Fields King George V Land Approx 8 Acres (Trust)
Children's Play Area/Outdoor Exercise Equipment KGVPF
Bowls Green/Allied areas KGVPF

<u>Trustee</u>	£	
Bowling Green Clubhouse/Pavilion/Bowls Green	114,179	
Bowling Green Changing Room	36,926	
Town Council Storage Compound	53,620	
Play Equipment & Surfaces [exc bowls green]	86,436	
Fixed outdoor exercise equipment	9,635	
Street Furniture [includes]		
Seats	440	
2 signs	563	
Gates, fences, Bins	5,693	
Bollards	5,352	
Fingerposts	934	
2 dog bins	305	
	<u>13,287</u>	
		Total <u>£314,083</u>

