



CALDICOT TOWN COUNCIL
Sandy Lane Caldicot

FINAL ACCOUNTS
2017/2018

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Income and Expenditure Account

31/03/17		31/03/18
£		£
	INCOME	
1,653.35	KGVPF Trustee Land	0.00
0.00	Jubilee Way Toilets	0.00
294,935.00	Precept	331,134.00
19,530.00	Burial Fees	16,010.00
1,640.00	Allotment Rents	1,810.00
2,344.00	Town Council Building Hire Fees	2,304.00
12,121.22	Miscellaneous Income	9,513.64
553.93	Interest on Investments	231.44
0.00	Loan/Capital Receipts	0.00
0.00	Sale of Assets	0.00
0.00	Agency Services reimbursements	0.00
332,777.50	TOTAL INCOME	361,003.08
	EXPENDITURE	
102,963.85	General Administration	98,782.30
29,741.99	Other Administration Expenditure	23,893.40
23,092.77	Cemetery	23,435.04
1,301.36	Allotments	2,371.67
0.00	Other Expenditure	0.00
104,016.40	Town Facilities	87,936.32
0.00	Community Well Being	0.00
1,575.00	Capital Equipment/Schemes	1,809.00
13,228.82	S. 137 Payments	17,424.15
0.00	Agency Services	0.00
0.00	Provision for Bad/Doubtful Debts	0.00
48,630.46	KGVPF Trustee Land	34,130.08
13,293.29	Jubilee Way Toilets	13,770.62
337,843.94	TOTAL EXPENDITURE	303,552.58
0.00	Balance as at 01/04/17	0.00
332,777.50	Add Total Income	361,003.08
332,777.51		361,003.08
337,843.94	Deduct Total Expenditure	303,552.58
0.00	Stock Adjustment	0.00
5,066.43	Transfer to/ from reserves	-57,450.50
0.00	Balance as at 31/03/18	0.00

Consolidated Balance Sheet

31/03/17 £		31/03/18 £
	Long Term assets	
0.00	Investments	0.00
0.00	Long Term Debts	0.00
0.00	TOTAL LONG TERM ASSETS	0.00
	Current assets	
200,000.00	Investments	300,128.69
0.00	Loans Made	0.00
0.00	Investments	0.00
0.00	Stocks	0.00
11,531.73	VAT Recoverable	8,579.64
0.00	Debtors	100.00
773.00	Payment in Advance	804.52
51,509.40	Cash in Hand at Bank	7,781.91
263,814.13	TOTAL CURRENT ASSETS	317,394.76
263,814.13	TOTAL ASSETS	317,394.76
	Current liabilities	
0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
6,299.87	Creditors	2,430.00
0.00	Receipts in Advance	0.00
6,299.87	TOTAL CURRENT LIABILITIES	2,430.00
257,514.26	TOTAL ASSETS LESS CURRENT LIABILITIES	314,964.76
0.00	Long Term Borrowing	0.00
0.00	Deferred Liabilities	0.00
0.00	Deferred Credits	0.00
0.00		0.00
257,514.26	NET ASSETS	314,964.76
	Represented by	
0.00	Revenue Account	0.00
5,000.00	General Balance/Contingency	20,000.00
144,799.27	Reserves	94,964.76
20,000.00	Repairs/H&S Works	40,000.00
	Provisions	
10,715.00	CCTV System	0.00
4,000.00	Bus Shelters	0.00
0.00	Play Equipment	20,000.00
13,000.00	5 Year Strategy	0.00
25,000.00	Compound	65,000.00
35,000.00	Cemetery Land	75,000.00
257,514.26		314,964.76

**ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2018
SUPPORTING STATEMENT**

CALDICOT TOWN COUNCIL

	£
PURCHASES	
Office Camera	135
Bus shelter	1630
Dog waste bins	179
DISPOSALS	
Cemetery Noticeboard	350

As at 31.3.2018 the following assets were held [itemised in accordance with Aviva Insurance Limited Schedule]

ASSETS - LAND

Allotments at Sandy Lane and Oakley Way (Leased)
Copse at Sandy Lane [former allotments]
Dewstow Road Cemetery [Leased]

	£
Town Council Cemetery Shelter/Shed and Toilet	19,772
Town Council Offices and Building	272,031
Town Council Building – 9 Sandy Lane	63,587
Jubilee Way Toilets	1
	355,391

	£	
Street Furniture [including bus shelters]	30,682	
Gates, Fences & Wall	10,000	
Regalia	9,728	
Christmas Tree Lights	625	
Town Council Building/Office Contents	<u>10,329</u>	
	61,364	Total <u>£416,755</u>

BORROWINGS

There were no outstanding loans to the Council as at 31.3.18

LEASES

Town Council leases land for the Allotment sites Sandy Lane; Oakley Way - fixed annual rental of £15; and Cemetery from Mon CC. The leases were in existence as at 31.3.18

DEBTS OUTSTANDING

Debts outstanding at 31.3.18 were as follows:

	£
HM Customs [VAT]	8,579.64

TENANCIES

Lease, children's nursery, 9 Sandy Lane, Caldicot

Tenant	Property	* Rent p.a	Repairing/Non Repairing	Insurance Tenant
	9 Sandy Lane	£6,000		

Town Council Solicitors: Blake Morgan, Cardiff/Consultancy: Newlands, Chepstow

TOWN COUNCIL AS A TENANT

Town Council is not a tenant of any property

AGENCY WORK

During the year 2017/2018 the Town Council did not undertake any work on behalf of any other Authority or bodies on any agency basis.

ADVERTISING AND PUBLICITY

The Town Council paid £500 for advertising 2017/2018 – Insertion in Residents' Handbook 2018

CONTINGENT LIABILITY

There was no contingent liability as at 31.3.2018 and no matters outstanding which might involve potential litigation and financial penalty etc.

PENSIONS

For the year ending 31.3.2018, the Town Council's contribution for superannuable employees was 20.8% of pensionable pay. The pension contribution is in respect of the Clerk/RFO, Deputy Clerk/RFO and Communications Assistant/Office Administrator.

MOVEMENT OF RESERVES 2017/2018

	£
Opening Balance	257,515
Add transfer to reserves/provisions for the year	<u>57,450</u>
TOTAL	314,965

SECTION 137 (LOCAL GOVT ACT) 1972

Section 137 of the 1972 Act permits a Community Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of and will bring direct benefit to the area or any part of it or all of some of its inhabitants, providing that the benefit is commensurate with the expenditure. The maximum sum for 2017-18 was £7.57 per elector. The limit for the Council in the year ended 31.3.18 was [£7,304 x £7.57 = £55,291] and the payments were as follows:

Section 137 transactions

Start of year 01/04/17

Tn no	Paid date	Gross	Vat	Net	Accrued Payee Amount
14579	08/05/17	£2,500.00	£0.00	£2,500.00	£0.00 Caldicot Community Lunches
14640	15/06/17	£30.00	£0.00	£30.00	£0.00 Country Flowers
14643	15/06/17	£200.00	£0.00	£200.00	£0.00 Mon CC
14644	15/06/17	£5,000.00	£0.00	£5,000.00	£0.00 Caldicot Youth Group
14733	21/08/17	£25.00	£0.00	£25.00	£0.00 T A Wheeler
14758	13/09/17	£25.00	£0.00	£25.00	£0.00 C Harris
14759	13/09/17	£15.00	£0.00	£15.00	£0.00 D Jones
14760	13/09/17	£15.00	£0.00	£15.00	£0.00 M Simmonds
14761	13/09/17	£15.00	£0.00	£15.00	£0.00 T Richards
14762	13/09/17	£15.00	£0.00	£15.00	£0.00 J Howells
14763	13/09/17	£10.00	£0.00	£10.00	£0.00 V Williams
14764	13/09/17	£25.00	£0.00	£25.00	£0.00 Ian Watts & Son Ltd
14765	13/09/17	£25.00	£0.00	£25.00	£0.00 Clean & Fresh
14767	13/09/17	£150.00	£0.00	£150.00	£0.00 T Harris
14768	18/09/17	£25.00	£0.00	£25.00	£0.00 Cllr P Stevens
14787	29/09/17	£1,000.00	£0.00	£1,000.00	£0.00 2012 Caldicot Squadron ATC
14825	30/10/17	£100.00	£0.00	£100.00	£0.00 RBL Poppy Appeal
14846	09/11/17	£261.95	£0.00	£261.95	£0.00 Achilles Heel
14850	15/11/17	£140.00	£0.00	£140.00	£0.00 RBL Poppy Appeal
14851	15/11/17	£52.20	£0.00	£52.20	£0.00 Wye Valley Studios
14865	29/11/17	£100.00	£0.00	£100.00	£0.00 T Harris
14867	29/11/17	£198.00	£33.00	£165.00	£0.00 Eyewitness Protection Ltd
14871	12/12/17	£5,000.00	£0.00	£5,000.00	£0.00 Mon CC
14926	16/01/18	£10.00	£0.00	£10.00	£0.00 M Lane
14955	24/01/18	£30.00	£0.00	£30.00	£0.00 Country Flowers
14965	05/02/18	£10.00	£0.00	£10.00	£0.00 S Prout
14966	05/02/18	£10.00	£0.00	£10.00	£0.00 H Till
14967	05/02/18	£500.00	£0.00	£500.00	£0.00 2nd Caldicot Scouts
14968	05/02/18	£500.00	£0.00	£500.00	£0.00 SARA
14969	05/02/18	£400.00	£0.00	£400.00	£0.00 Blue Phoenix Jazz Band
14970	05/02/18	£400.00	£0.00	£400.00	£0.00 3rd Caldicot Brownies
15017	28/02/18	£30.00	£0.00	£30.00	£0.00 Country Flowers
15058	30/03/18	£500.00	£0.00	£500.00	£0.00 Cald & Dist RBL
15059	30/03/18	£50.00	£0.00	£50.00	£0.00 Bobath Children's Therapy Centre Wales
15060	30/03/18	£50.00	£0.00	£50.00	£0.00 Kidney Wales
15061	30/03/18	£40.00	£0.00	£40.00	£0.00 Children's Wales Air Ambulance
		£17,457.15	£33.00	£17,424.15	£0.00 Total

Closing Creditors

Start of year 01/04/17

Tn no	Gross	Vat	Net	Accrued	Closing adjustment	Inv. date	Cheque no	Details
Audit Commission								
15069	£0.00	£0.00	£0.00	£380.00	£380.00	31/03/18		External audit 17/18
Total	£0.00	£0.00	£0.00	£380.00	£380.00			
Auditing Solutions								
15068	£0.00	£0.00	£0.00	£420.00	£420.00	31/03/18		Internal audit 17/18 - fina
Total	£0.00	£0.00	£0.00	£420.00	£420.00			
Mon CC								
15067	£0.00	£0.00	£0.00	£1,630.00	£1,630.00	31/03/18		Installation of bus shelter
Total	£0.00	£0.00	£0.00	£1,630.00	£1,630.00			
Total	£0.00	£0.00	£0.00	£2,430.00	£2,430.00			
								VAT Creditor £0.00
								All Other Creditors £2,430.00

Closing Debtors

Start of year 01/04/17

Tn no	Gross	Vat	Net	Accrued	Closing adjustment	Inv. date	Invoice no	Details
Co-op Bank								
8576	£0.00	£0.00	£0.00	£100.00	£100.00	31/03/18		Bank interest
Total	£0.00	£0.00	£0.00	£100.00	£100.00			
HM Customs								
8577	£8,579.64	£0.00	£8,579.64	£0.00	£8,579.64	31/03/18		VAT refund 01/01/18 - 3
Total	£8,579.64	£0.00	£8,579.64	£0.00	£8,579.64			
Total	£8,579.64	£0.00	£8,579.64	£100.00	£8,679.64			
								VAT Debtor £8,579.64
								All Other Debtors £100.00

KING GEORGE V PLAYING FIELDS TRUSTEE

ASSETS – TRUSTEE LAND

Playing Fields King George V Land Approx 8 Acres (Trust)
Children's Play Area/Outdoor Exercise Equipment KGVPF
Bowls Green/Allied areas KGVPF (including allotments)

<u>Trustee</u>	£
Bowling Green Clubhouse/Pavilion	94,179 (inc £5,000 fixed seating)
Bowling Green Changing Room	36,926* (inc £152 fixed lockers)
Town Council Storage Compound	53,620
Play Equipment & Surfaces	116,071
Street Furniture	
Seats	440
2 signs	563
Gates, fences	5693
Bollards	5352
Fingerposts	934
2 dog bins	<u>305</u>
	314,083

*Bowling Green Changing room - £758 free standing lockers, £4,000 watering system
[recharged Bowls Club]