



CALDICOT TOWN COUNCIL
Sandy Lane Caldicot

FINAL ACCOUNTS
2020/2021

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Income and Expenditure Account

Unaudited

31/03/20		31/03/21
£		£
	INCOME	
0	Agency Services reimbursements	0
1,960	Allotment Rents	1,920
15,445	Burial Fees	16,060
1,503	Interest on Investments	2,230
0.00	Jubilee Way Toilets	0.00
0	KGVPF Trustee Land	0.00
0	Loan/Capital Receipts	0.00
9,461	Miscellaneous Income	6,935
386,560	Precept	384,605
0	Sale of Assets	0.00
2,044	Town Council Building Hire Fees	0.00
416,973	INCOME TOTAL	411,750
	EXPENDITURE	
0	Agency Services	0.00
1,669	Allotments	1,833
3,236	Capital Equipment/Schemes	0.00
25,819	Cemetery	16,554
0	Community Well Being	0.00
115,202	General Administration	118,177
13,801	Jubilee Way Toilets	2,142
49,148	KGVPF Trustee Land	37,385
24,983	Other Administration Expenditure	21,217
0	Other Expenditure	0.00
0	Provision for Bad/Doubtful Debts	0.00
33,914	S. 137 Payments	25,847
87,187	Town Facilities	86,843
354,958	EXPENDITURE TOTAL	309,998
0	Balance as at 01/04/20	0.00
416,973	Add Total Income	411,750
416,973		411,750
354,959	Deduct Total Expenditure	309,998
0	Stock Adjustment	0.00
-62,015	Transfer to/ from reserves	-101,752
0.00	Balance as at 31/03/21	0.00

Consolidated Balance Sheet

31/03/20
£

Unaudited
31/03/21
£

	Long Term assets		
0.00	Investments		0.00
0.00	Long Term Debts		0.00
	LONG TERM Investment Accounts		0.00
0.00	TOTAL LONG TERM ASSETS		0.00
	Current assets		
442,553.48	Investments	512,952.52	
0.00	Loans Made	0.00	
0.00	Investments	0.00	
0.00	Stocks	0.00	
5,975.16	VAT Recoverable	8,960.51	
0.00	Debtors	32.83	
0.00	Payment in Advance	0.00	
1,109.49	Cash in Hand & at Bank	29,444.72	
449,638.13	TOTAL CURRENT ASSETS		551,390.58
449,638.13	TOTAL ASSETS		551,390.58
	Current liabilities		
0.00	Loans Received	0.00	
0.00	Temporary Borrowing	0.00	
0.00	VAT Payable	0.00	
620.00	Creditors	620.00	
0.00	Receipts in Advance	0.00	
620.00	TOTAL CURRENT LIABILITIES		620.00
449,018.13	TOTAL ASSETS LESS CURRENT LIABILITIES		550,770.58
0.00	Long Term Borrowing	0.00	
0.00	Deferred Liabilities	0.00	
0.00	Deferred Credits	0.00	
0.00			0.00
449,018.13	NET ASSETS		550,770.58
	Represented by		
0.00	Revenue Account		0.00
20,000.00	General Balance/Contingency		20,000.00
229,018.13	Reserves		318,770.58
40,000.00	Repairs/H&S Works		40,000.00
	Provisions		
0.00	CCTV System		0.00
0.00	Bus Shelters		0.00
20,000.00	Play Equipment		20,000.00
65,000.00	Compound		65,000.00
75,000.00	Cemetery Land		75,000.00
0.00	Community Bench project		12,000.00
449,018.13			550,770.58

**ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2021
SUPPORTING STATEMENT**

CALDICOT TOWN COUNCIL

	£
PURCHASES	
Laptop	490
Hand sanitiser units (x7)	2,005
DISPOSALS	0

As at 31.3.2021 the following assets were held [itemised in accordance with RSA Insurance Schedule]

ASSETS - LAND

Allotments at Sandy Lane and Oakley Way (Leased)
Copse at Sandy Lane [former allotments]
Dewstow Road Cemetery [Leased]

	£
Town Council Cemetery Shelter/Shed and Toilet	19,772
Town Council Offices and Building	272,031
Town Council Building – 9 Sandy Lane	63,587
Jubilee Way Toilets	1
	355,391

	£
Street Furniture [including bus shelters]	32,452
Gates, Fences & Wall	10,000
Regalia	9,728
Town Council Building/Office Contents	12,068
	64,248
Total	£422,134

BORROWINGS

There were no outstanding loans to the Council as at 31.3.21

LEASES

Town Council leases land for the Allotment site Oakley Way - fixed annual rental of £15; and Cemetery from Mon CC. The leases were in existence as at 31.3.21

DEBTS OUTSTANDING

Debts outstanding at 31.3.21 were as follows:

	£
HM Customs [VAT]	8,960.51
Co-op Bank Interest	32.83

TENANCIES

Lease, children's nursery, 9 Sandy Lane, Caldicot

Tenant	Property	* Rent p.a	Repairing/Non Repairing	Insurance Tenant
	9 Sandy Lane	£6,000		

Town Council Solicitors: Blake Morgan, Cardiff/Consultancy: Newlands, Chepstow

TOWN COUNCIL AS A TENANT

Town Council is not a tenant of any property

AGENCY WORK

During the year 2020/2021 the Town Council did not undertake any work on behalf of any other Authority or bodies on any agency basis.

ADVERTISING AND PUBLICITY

During the year 2020/2021 the town Council did not pay for any advertising.

CONTINGENT LIABILITY

There was no contingent liability as at 31.3.2021 and no matters outstanding which might involve potential litigation and financial penalty etc.

PENSIONS

For the year ending 31.3.2021, the Town Council's contribution for superannuable employees was 17.9% of pensionable pay. The pension contribution is in respect of the Clerk/RFO, Deputy Clerk/RFO and Communications Assistant/Office Administrator.

MOVEMENT OF RESERVES 2020/2021	£
Opening Balance	449,018
Add transfer to reserves/provisions for the year	101,752
TOTAL	550,770

SECTION 137 (LOCAL GOVT ACT) 1972

Section 137 of the 1972 Act permits a Community Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of and will bring direct benefit to the area or any part of it or all of some of its inhabitants, providing that the benefit is commensurate with the expenditure. The maximum sum for 2020-2021 was £8.32 per elector. The limit for the Council in the year ended 31.3.21 was [£7474 x £8.32 = £62,183.68] and the payments were as follows:

Section 137 transactions

Start of year 01/04/20

Tn no	Paid date	Gross	Vat	Net	Accrued Payee Amount
19110	05/05/20	-£500.00	£0.00	-£500.00	£0.00 Community of Crick Residents Committee
19117	05/05/20	£9,000.00	£0.00	£9,000.00	£0.00 Caldicot Events Committee
19127	05/05/20	£500.00	£0.00	£500.00	£0.00 Crick Residents Fund
19141	19/05/20	£5,000.00	£0.00	£5,000.00	£0.00 Caldicot Youth Group
19277	07/08/20	-£300.00	£0.00	-£300.00	£0.00 Mon CC
19278	07/08/20	£300.00	£0.00	£300.00	£0.00 Mon CC
19323	22/09/20	£30.00	£0.00	£30.00	£0.00 Country Flowers
19383	17/11/20	£5,000.00	£0.00	£5,000.00	£0.00 Mon CC
19384	17/11/20	£200.00	£0.00	£200.00	£0.00 Royal British Legion
19415	23/12/20	£1,000.00	£0.00	£1,000.00	£0.00 Mon CC
19516	26/02/21	£35.00	£0.00	£35.00	£0.00 Country Flowers
19529	26/02/21	£2,000.00	£0.00	£2,000.00	£0.00 Wales Air Ambulance
19530	26/02/21	£2,700.00	£0.00	£2,700.00	£0.00 Caldicot Musical Theatre
19531	26/02/21	£882.00	£0.00	£882.00	£0.00 Caldicot Castle AFC
		£25,847.00	£0.00	£25,847.00	£0.00 Total

Closing Creditors

Start of year 01/04/20

Tn no	Gross	Vat	Net	Accrued	Closing adjustment	Inv. date	Cheque no.	Details
Audit Commission								
19582		£0.00	£0.00	£0.00	£200.00	£200.00	31/03/21	Audit 2020/21
Total		£0.00	£0.00	£0.00	£200.00	£200.00		
Auditing Solutions								
19583		£0.00	£0.00	£0.00	£420.00	£420.00	31/03/21	Final Audit 20/21
Total		£0.00	£0.00	£0.00	£420.00	£420.00		
Total		£0.00	£0.00	£0.00	£620.00	£620.00		
								VAT Creditor £0.00
								All Other Creditors £620.00

Closing Debtors

Start of year 01/04/20

Tn no	Gross	Vat	Net	Accrued	Closing adjustment	Inv. date	Invoice no.	Details
Co-op Bank								
9740	£0.00	£0.00	£0.00	£32.83	£32.83	31/03/21		Bank interest
Total	£0.00	£0.00	£0.00	£32.83	£32.83			
HM Customs								
9741	£8,960.51	£0.00	£8,960.51	£0.00	£8,960.51	31/03/21		VAT refund
Total	£8,960.51	£0.00	£8,960.51	£0.00	£8,960.51			
Total	£8,960.51	£0.00	£8,960.51	£32.83	£8,993.34			VAT Debtor £8,960.51
								All Other Debtors £32.83

KING GEORGE V PLAYING FIELDS TRUSTEE

ASSETS – TRUSTEE LAND

Playing Fields King George V Land Approx 8 Acres (Trust)

Children's Play Area/Outdoor Exercise Equipment KGVPF

Bowls Green/Allied areas KGVPF

<u>Trustee</u>	£	
Bowling Green Clubhouse/Pavilion/Bowls Green	114,179	
Bowling Green Changing Room	36,926	
Town Council Storage Compound	53,620	
Play Equipment & Surfaces [exc bowls green]	102,105	
Fixed outdoor exercise equipment	9,635	
CCTV camera	5,629	
Street Furniture [includes]		
Seats	440	
2 signs	563	
Gates, fences, Bins	5,693	
Bollards	5,352	
Fingerposts	934	
Information board, flagpoles, benches (via MCC)	2,800	
2 dog bins	305	
	<u>16,087</u>	
		Total <u>£338,181</u>