



CALDICOT TOWN COUNCIL
Sandy Lane Caldicot

FINAL ACCOUNTS
2021/2022

[subject to audit]

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Income and Expenditure Account

Unaudited

31/03/21 £		31/03/22 £
	INCOME	
0	Agency Services reimbursements	0.00
1,920	Allotment Rents	1,920
16,060	Burial Fees	15,875
2,230	Interest on Investments	621
0.00	Jubilee Way Toilets	0.00
0.00	KGVPF Trustee Land	0.00
0.00	Loan/Capital Receipts	0.00
6,935	Miscellaneous Income	9,525
384,605	Precept	385,930
0.00	Sale of Assets	0.00
0.00	Town Council Building Hire Fees	176
411,750	INCOME TOTAL	414,047
	EXPENDITURE	
0.00	Agency Services	0.00
1,833	Allotments	1,609
0.00	Capital Equipment/Schemes	0.00
16,554	Cemetery	17,854
0.00	Community Well Being	37,685
0.00	Expenditure	0.00
118,177	General Administration	161,208
2,142	Jubilee Way Toilets	21,675
37,385	KGVPF Trustee Land	47,414
21,217	Other Administration Expenditure	38,246
0.00	Other Expenditure	0.00
0.00	Provision for Bad/Doubtful Debts	0.00
25,847	S. 137 Payments	1,790
86,843	Town Facilities	109,252
309,998	EXPENDITURE TOTAL	436,733
0.00	Balance as at 01/04/21	0.00
411,750	Add Total Income	414,047
411,750		414,047
309,998	Deduct Total Expenditure	436,733
0.00	Stock Adjustment	0.00
-101,752	Transfer to/ from reserves	22,686
0.00	Balance as at 31/03/22	0.00

Consolidated Balance Sheet

31/03/21
£

Unaudited
31/03/22
£

	Long Term assets		
0.00	Long Term Debts		0.00
0.00	LONG TERM Investment Accounts		0.00
0.00	TOTAL LONG TERM ASSETS		0.00
	Current assets		
512,952.52	Investments	493,606.46	
0.00	Loans Made	0.00	
0.00	Investments	0.00	
0.00	Stocks	0.00	
8,960.51	VAT Recoverable	15,589.90	
32.83	Debtors	0.00	
0.00	Payment in Advance	1,318.27	
29,444.72	Cash in Hand && at Bank	18,470.03	
551,390.58	TOTAL CURRENT ASSETS		528,984.66
551,390.58	TOTAL ASSETS		528,984.66
	Current liabilities		
0.00	Loans Received	0.00	
0.00	Temporary Borrowing	0.00	
0.00	VAT Payable	0.00	
620.00	Creditors	900.00	
0.00	Receipts in Advance	0.00	
620.00	TOTAL CURRENT LIABILITIES		900.00
550,770.58	TOTAL ASSETS LESS CURRENT LIABILITIES		528,084.66
	Represented by		
0.00	Revenue Account		0.00
20,000.00	General Balance/Contingency		20,000.00
318,770.58	Reserves		209,054.66
40,000.00	Repairs/H&S Works		80,000.00
0.00	Provisions		
0.00	CCTV System		10,000.00
0.00	Bus Shelters		12,000.00
20,000.00	Play Equipment		30,000.00
65,000.00	Compound		88,740.00
75,000	Cemetery Land		75,000.00
12,000	Community Bench project		3,290.00
550,770.58	NET ASSETS		528,084.66

**ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2022
SUPPORTING STATEMENT**

CALDICOT TOWN COUNCIL

	£
PURCHASES	
Meeting Room equipment	10,182
12 benches	6,600
2 defibrillators	2,665
DISPOSALS	0

As at 31.3.2022 the following assets were held [itemised in accordance with RSA Insurance Schedule]

ASSETS - LAND

Allotments at Sandy Lane and Oakley Way (Leased)
Copse at Sandy Lane [former allotments]
Dewstow Road Cemetery [Leased]

	£
Town Council Cemetery Shelter/Shed and Toilet	19,772
Town Council Offices and Building	272,031
Town Council Building – 9 Sandy Lane	63,587
Jubilee Way Toilets	1
	355,391

	£
Street Furniture [including bus shelters/benches]	39,052
Gates, Fences & Wall	10,000
Regalia	9,728
Town Council Building/Office Contents	27,410
	86,190
Total	<u>£441,581</u>

BORROWINGS

There were no outstanding loans to the Council as at 31.3.22

LEASES

Town Council leases land for the Allotment site Oakley Way - fixed annual rental of £15; and Cemetery from Mon CC. The leases were in existence as at 31.3.22

DEBTS OUTSTANDING

Debts outstanding at 31.3.22 were as follows:

	£
HM Customs [VAT]	15,589.90

TENANCIES

Lease, children's nursery, 9 Sandy Lane, Caldicot

Tenant	Property	* Rent p.a	Repairing/Non Repairing	Insurance Tenant
	9 Sandy Lane	£6,000		

Town Council Solicitors: Blake Morgan, Cardiff/Consultancy: Newlands, Chepstow

TOWN COUNCIL AS A TENANT

Town Council is not a tenant of any property

AGENCY WORK

During the year 2021/2022 the Town Council did not undertake any work on behalf of any other Authority or bodies on any agency basis.

ADVERTISING AND PUBLICITY

During the year 2021/2022 the town Council did not pay for any advertising.

CONTINGENT LIABILITY

There was no contingent liability as at 31.3.2022 and no matters outstanding which might involve potential litigation and financial penalty etc.

PENSIONS

For the year ending 31.3.2022, the Town Council's contribution for superannuable employees was 17.9% of pensionable pay. The pension contribution is in respect of the Clerk/RFO, Deputy Clerk/RFO and Communications Assistant/Office Administrator.

MOVEMENT OF RESERVES 2021/2022	£
Opening Balance	550,770
Add transfer to reserves/provisions for the year	(22,686)
TOTAL	528,084

SECTION 137 (LOCAL GOVT ACT) 1972

Section 137 of the 1972 Act permits a Community Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of and will bring direct benefit to the area or any part of it or all of some of its inhabitants, providing that the benefit is commensurate with the expenditure. The maximum sum for 2021-2022 was £8.41 per elector. The limit for the Council in the year ended 31.3.22 was [E7537 x £8.41 = £63,386.17] and the payments were as follows:

Section 137 transactions

Start of year 01/04/21

Tn no	Paid date	Gross	Vat	Net	Accrued Payee Amount
19601	07/04/21	£30.00	£0.00	£30.00	£0.00 Country Flowers
19855	28/10/21	£100.00	£0.00	£100.00	£0.00 West of England MS Therapy
19920	01/11/21	£100.00	£0.00	£100.00	£0.00 Royal British Legion
20006	02/02/22	£30.00	£0.00	£30.00	£0.00 Country Flowers
20028	17/02/22	£30.00	£0.00	£30.00	£0.00 Country Flowers
20078	15/03/22	£1,500.00	£0.00	£1,500.00	£0.00 Noahs Ark Childrens Hospital Charity
		£1,790.00	£0.00	£1,790.00	£0.00 Total
		£1,790.00	£0.00	£1,790.00	£0.00 Payments in current year
		£0.00		£0.00	Journals from S137
		£0.00		£0.00	Journals to S137
		£0.00	£0.00	£0.00	£0.00 Creditors at the end of the year
		£0.00	£0.00	£0.00	£0.00 Payments in advance
		£0.00	£0.00	£0.00	£0.00 Payments that were opening
		£0.00	£0.00	£0.00	£0.00 Opening payments in advance
		£1,790.00	£0.00	£1,790.00	£0.00 Income and Expenditure Total

Closing Creditors

Audit Commission							
19582	£0.00	£0.00	£0.00	£200.00	£200.00	31/03/21	Audit 2020/21
Total	£0.00	£0.00	£0.00	£200.00	£200.00		
Total	£0.00	£0.00	£0.00	£200.00	£200.00		

Audit Commission							
Total	£0.00	£0.00	£0.00	£240.00	£240.00		Audit 2021/22
Total	£0.00	£0.00	£0.00	£240.00	£240.00		

Auditing solutions							
Total	£0.00	£0.00	£0.00	£460.00	£460.00		Audit 2021/22
Total	£0.00	£0.00	£0.00	£460.00	£460.00		

VAT Creditor	£0.00
All Other Creditors	£900.00

Closing Debtors

HM Customs							
9952	£15,589.90	£0.00	£15,589.90	£0.00	£15,589.90	31/03/22	VAT refund 01/01-31/03/22
Total	£15,589.90	£0.00	£15,589.90	£0.00	£15,589.90		
Total	£15,589.90	£0.00	£15,589.90	£0.00	£15,589.90		VAT Debtor £15,589.90
							All Other Debtors £0.00

Closing Prepayments

Payments with advance dates on or after 01/04/22

Tn no	Gross	Vat	Net Advance	Type	Paid to
			date		
19662	£122.72	£0.00	£122.72	31/05/22	Spread prepayment WPS Ltd
	£744.48	£0.00	£744.48		
19665	£514.63	£0.00	£514.63	31/05/22	Spread prepayment WPS Ltd
	£3,122.11	£0.00	£3,122.11		
19654	£289.11	£48.19	£240.92	31/05/22	Spread prepayment Edge IT Systems
	£1,753.92	£292.32	£1,461.60		
19640	£65.27	£10.87	£54.40	30/06/22	Spread prepayment Vision ICT Ltd
	£264.00	£44.00	£220.00		
20061	£462.73	£77.13	£385.60	14/02/23	Spread prepayment P&P Pest Control
	£528.00	£88.00	£440.00		
Total	£1,454.46	£136.19	£1,318.27		

For spread prepayments the top line shows the prepaid amount, whilst underneath the full amount is shown.

KING GEORGE V PLAYING FIELDS TRUSTEE

ASSETS – TRUSTEE LAND

Playing Fields King George V Land Approx 8 Acres (Trust)

Children’s Play Area/Outdoor Exercise Equipment KGVPF

Bowls Green/Allied areas KGVPF

DISPOSALS - Compound storage building	£
	(53,620)

<u>Trustee</u>	£
Bowling Green Clubhouse/Pavilion/Bowls Green	114,179
Bowling Green Changing Room	36,926
Play Equipment & Surfaces [exc bowls green]	102,105
Fixed outdoor exercise equipment	9,635
CCTV camera	5,629

Street Furniture [includes]

Seats	440
2 signs	563
Gates, fences, Bins	5,693
Bollards	5,352
Fingerposts	934
Information board, flagpoles, benches (via MCC)	2,800
2 dog bins	<u>305</u>
	16,087

Total £284,561