



CALDICOT TOWN COUNCIL
Sandy Lane Caldicot

FINAL ACCOUNTS
2022/2023

[subject to audit]

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Income and Expenditure Account

Unaudited

31/03/22 £		31/03/23 £
	INCOME	
0.00	Agency Services reimbursements	0.00
1,920	Allotment Rents	2,000
15,875	Burial Fees	19,375
621	Interest on Investments	6,500
0.00	Jubilee Way Toilet	0.00
0.00	KGVPF Trustee Land	0.00
0.00	Loan/Capital Receipts	0.00
9,525	Miscellaneous Income	8,479
385,930	Precept	385,930
0.00	Sale of Assets	0.00
176	Town Council Building Hire Fees	460.00
414,047	INCOME TOTAL	422,744
	EXPENDITURE	
0.00	Agency Services	0.00
1,608	Allotments	1,885
0.00	Capital Equipment/Schemes	0.00
17,854	Cemetery	65,100
37,685	Community Well Being	32,829
0.00	Expenditure	0.00
161,208	General Administration	129,845
21,675	Jubilee Way Toilets	13,539
47,414	KGVPF Trustee Land	42,785
38,247	Other Administration Expenditure	30,758
0.00	Other Expenditure	0.00
0.00	Provision for Bad/Doubtful Debts	0.00
1,790	S. 137 Payments	0.00
109,252	Town Facilities	128,404
436,733	EXPENDITURE TOTAL	445,145
0.00	Balance as at 01/04/22	0.00
414,047	Add Total Income	422,744
414,047		422,744
436,733	Deduct Total Expenditure	445,145
0.00	Stock Adjustment	0.00
22,686	Transfer to/ from reserves	22,401
0.00	Balance as at 31/03/23	0.00

Consolidated Balance Sheet

31/03/22		Unaudited
£		31/03/23
		£
	Long Term assets	
0.00	Long Term Debts	0.00
0.00	LONG TERM Investment Accounts	0.00
0.00	TOTAL LONG TERM ASSETS	0.00
	Current assets	
493,606.46	Investments	457,073.52
0.00	Loans Made	0.00
0.00	Investments	0.00
0.00	Stocks	0.00
15,589.90	VAT Recoverable	12,611.85
0.00	Debtors	0.00
1,318.27	Payment in Advance	2,018.08
18,470.03	Cash in Hand && at Bank	37,740.44
528,984	TOTAL CURRENT ASSETS	509,443.89
528,984	TOTAL ASSETS	509,443.89
	Current liabilities	
0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
900	Creditors	3,435.00
0.00	Receipts in Advance	325.00
900	TOTAL CURRENT LIABILITIES	3,760.00
528,084	TOTAL ASSETS LESS CURRENT LIABILITIES	505,683
	NET ASSETS	505,683
	Represented by	
0	Revenue Account	0.00
20,000	General Balance/Contingency	20,000
209,054	Reserves	237,978
80,000	Repairs/H&S Works	75,000
	Provisions	
10,000	CCTV System	10,000
12,000	Bus Shelters	625
30,000	Play Equipment	30,000
88,740	Compound	85,000
75,000	Cemetery Land	34,580
3,290	Community Bench project	0.00
0.00	50 years of Caldicot Town	10,000
0.00	Kings Coronation	2,500
0.00	LONG TERM Investment Accounts	0.00
0.00	Liability Reserves e.g. deposits	0.00
528,084	Reserves total excluding general fund and liabilities	505,683
0.00	Reserves total of liabilities e.g. deposits	0.00
0.00	General fund total	0.00
528,084		505,683

**ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2023
SUPPORTING STATEMENT**

CALDICOT TOWN COUNCIL

£

PURCHASES

None

DISPOSALS

1 x bus shelter

2,300

As at 31.3.2023 the following assets were held [itemised in accordance with RSA Insurance Schedule]

ASSETS - LAND

Allotments at Sandy Lane and Oakley Way (Leased)

Copse at Sandy Lane [former allotments]

Dewstow Road Cemetery [Leased]

£

Town Council Cemetery Shelter/Shed and Toilet

19,772

Town Council Offices and Building

272,031

Town Council Building – 9 Sandy Lane

63,587

Jubilee Way Toilets

1

355,391

£

Street Furniture [including bus shelters/benches]

36,752

Gates, Fences & Wall

10,000

Regalia

9,728

Town Council Building/Office Contents

27,410

83,890

Total £439,281

BORROWINGS

There were no outstanding loans to the Council as at 31.3.23

LEASES

Town Council leases land for the Allotment site Oakley Way - fixed annual rental of £15; and Cemetery from Mon CC. The leases were in existence as at 31.3.23

DEBTS OUTSTANDING

Debts outstanding at 31.3.23 were as follows:

£

HM Customs [VAT]

12,611.85

TENANCIES

Lease, children's nursery, 9 Sandy Lane, Caldicot

Tenant	Property	* Rent p.a	Repairing/Non Repairing	Insurance Tenant
	9 Sandy Lane	£6,000		

Town Council Solicitors: Blake Morgan, Cardiff/Consultancy: Newlands, Chepstow

TOWN COUNCIL AS A TENANT

Town Council is not a tenant of any property

AGENCY WORK

During the year 2022/2023 the Town Council did not undertake any work on behalf of any other Authority or bodies on any agency basis.

ADVERTISING AND PUBLICITY

During the year 2022/2023 the Town Council did not pay for any advertising.

CONTINGENT LIABILITY

There was no contingent liability as at 31.3.2023 and no matters outstanding which might involve potential litigation and financial penalty etc.

PENSIONS

For the year ending 31.3.2023, the Town Council's contribution for superannuable employees was 17.9% of pensionable pay. The pension contribution is in respect of the Clerk/RFO, Deputy Clerk/RFO and Communications Assistant/Office Administrator.

MOVEMENT OF RESERVES 2021/2022	£
Opening Balance	550,770
Add transfer to reserves/provisions for the year	(22,686)
TOTAL	528,084

SECTION 137 (LOCAL GOVT ACT) 1972

Section 137 of the 1972 Act permits a Community Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of and will bring direct benefit to the area or any part of it or all of some of its inhabitants, providing that the benefit is commensurate with the expenditure. The maximum sum for 2022-2023 was £8.82 per elector. The limit for the Council in the year ended 31.3.23 was [E7514 x £8.82 = £66,273.48]

General Power of Competence Wales

In the financial year 2022/2023, Caldicot Town Council did not incur any S137 expenditure. This was due to resolving eligibility and adopting the General Power of Competence.

Caldicot Town Council, at the meeting on 29th June 2022, resolved eligibility and adopted the General Power of Competence (GPOC) (Wales). Eligibility criteria is as follows:

- At least two thirds of the total number of councillors of the council have been declared elected (including a bye-election).
- A qualified Clerk [sector specific qualifications as set out in the Eligible Community Councils (General Power of Competence) (Qualifications of Clerks) (Wales) Regulations 2001]
- The last two sets of accounts are unqualified in the opinion of the Auditor General for Wales

The General Power of Competence (GPC) provides local councils with the “*power to do anything that individuals generally may do*”.

Closing Creditors

Tn no	Gross	Vat	Net	Accrued	Closing Inv. date	Cheque no.	Details
adjustment							
Audit Wales							
20118	£483.00	£0.00	£483.00	£240.00	£240.00	31/03/22	Audit 2021/22
20563	£480.00	£0.00	£480.00	£460.00	£460.00	28/03/23	Audit 2022/2023
Total	£963.00	£0.00	£963.00	£700.00	£700.00		
Auditing Solutiions							
20564	£460.00	£0.00	£460.00	£460.00	£460.00	28/03/23	Audit 2022/2023
Total	£460.00	£0.00	£460.00	£460.00	£460.00		
Councillors							
20574	£1,500.00	£0.00	£1,500.00	£1,500.00	£1,500.00	31/03/23	Allowance 22/23
Total	£1,500.00	£0.00	£1,500.00	£1,500.00	£1,500.00		
L Watkins							
20573	£312.50	£0.00	£312.50	£312.50	£312.50	31/03/23	Cemetery gates
Total	£312.50	£0.00	£312.50	£312.50	£312.50		
R Morse							
20572	£150.00	£0.00	£150.00	£150.00	£150.00	31/03/23	KGVPF play area
20571	£312.50	£0.00	£312.50	£312.50	£312.50	31/03/23	KGVPF gate
Total	£462.50	£0.00	£462.50	£462.50	£462.50		
Total	£3,698.00	£0.00	£3,698.00	£3,435.00	£3,435.00		
							VAT Creditor £0.00
							All Other Creditors £3,435.00
							All Other Creditors £900.00

Closing Debtors

Tn no	Gross	Vat	Net	Accrued	Closing Inv. date	Invoice no.	Details
adjustment							
HM Customs							
10201 01/01/23 -	£12,611.85	£0.00	£12,611.85	£0.00	£12,611.85	31/03/23	VAT refund
Total	£12,611.85	£0.00	£12,611.85	£0.00	£12,611.85		31/03/23
Total	£12,611.85	£0.00	£12,611.85	£0.00	£12,611.85		VAT Debtor £12,611.85
All Other Debtors				£0.00			

Closing Expenditure Prepayments

Payments with advance dates on or after 01/04/23

Tn no	Gross	Vat	Net	Advanc edate	Type	Paid to
20457	£289.11	£48.19	£240.92	31/05/23	Spread prepayment	Edge IT Systems
	£1,753.92	£292.32	£1,461.60			
20168	£952.76	£0.00	£952.76	31/05/23	Spread prepayment	James Hallam
	£5,780.08	£0.00	£5,780.08			
20143	£65.27	£10.87	£54.40	30/06/23	Spread prepayment	Vision ICT Ltd
	£264.00	£44.00	£220.00			
20137	£924.00	£154.00	£770.00	31/03/24	Spread prepayment	Apex Computer Services
	£1,848.00	£308.00	£1,540.00			
Total	£2,231.14	£213.06	£2,018.08			

For spread prepayments the top line shows the prepaid amount, whilst underneath the full amount is shown

Closing Receipts in Advance

Receipts with advance dates on or after 01/04/23

Tn no Inv. No.	Gross Description	Vat	Net	Advance date	Type	Received from
10198	£325.00	£0.00	£325.00	01/04/23	Prepayment	P Blatchly
Total	£325.00	£0.00	£325.00			

For spread prepayments the top line shows the prepaid amount, whilst underneath the full amount is shown

KING GEORGE V PLAYING FIELDS TRUSTEE

ASSETS – TRUSTEE LAND

Playing Fields King George V Land Approx 8 Acres (Trust)
Children’s Play Area/Outdoor Exercise Equipment KGVPF
Bowls Green/Allied areas KGVPF

DISPOSALS None

<u>Trustee</u>	£	
Bowling Green Clubhouse/Pavilion/Bowls Green	114,179	
Bowling Green Changing Room	36,926	
Play Equipment & Surfaces [exc bowls green]	102,105	
Fixed outdoor exercise equipment	9,635	
CCTV camera	5,629	
Street Furniture [includes]		
Seats	440	
2 signs	563	
Gates, fences, Bins	5,693	
Bollards	5,352	
Fingerposts	934	
Information board, flagpoles, benches (via MCC)	2,800	
2 dog bins	305	
	<u>16,087</u>	
		Total <u>£284,561</u>